

Administrative Policy:		Investments	Policy Number:	AP 6320
Applicable regulations - Federal/State/Board/College		ORS 294.805 – 294.895		
Accountable Administrator:		Chief of Finance and Operations	Position responsible for updates:	
Original Date:	9/30/19	Executive Team approval date:		
Date Posted on Web:		Revised:		Reviewed:

Purpose/Principle:

It is the responsibility of the College to invest its dollars in a fiscally responsible manner consistent with local government investing statutes and regulations and as articulated in standard governmental investment practices.

The College will, at its annual organizational meeting, or at other times deemed necessary by the College, designate the Oregon State Investment Pool, County custodial office, and one or more banks that meet college, state, and federal guidelines as official depositories for college funds.

Guidelines:

Investment of public funds is strongly guided by state statutes, administrative regulation, and professional investing standards. Within these guidelines, the College has little maneuverability. The Local Government Investment Pool (LGIP) tends to be the primary, if not the only, investment tool used by public entities in Oregon as it has the best return rate and maintains a diverse portfolio with very limited risk. However, in an effort to ensure that the LGIP continues to be the most appropriate investment tool for OCCC, the Chief of Finance and Operations will periodically compare the return and risk offered by LGIP with various local instruments. This analysis will be presented to the President with a recommendation to adopt a formal investment strategy annually.