

Oregon Coast Community College



APPROVED BUDGET | 2014-2015

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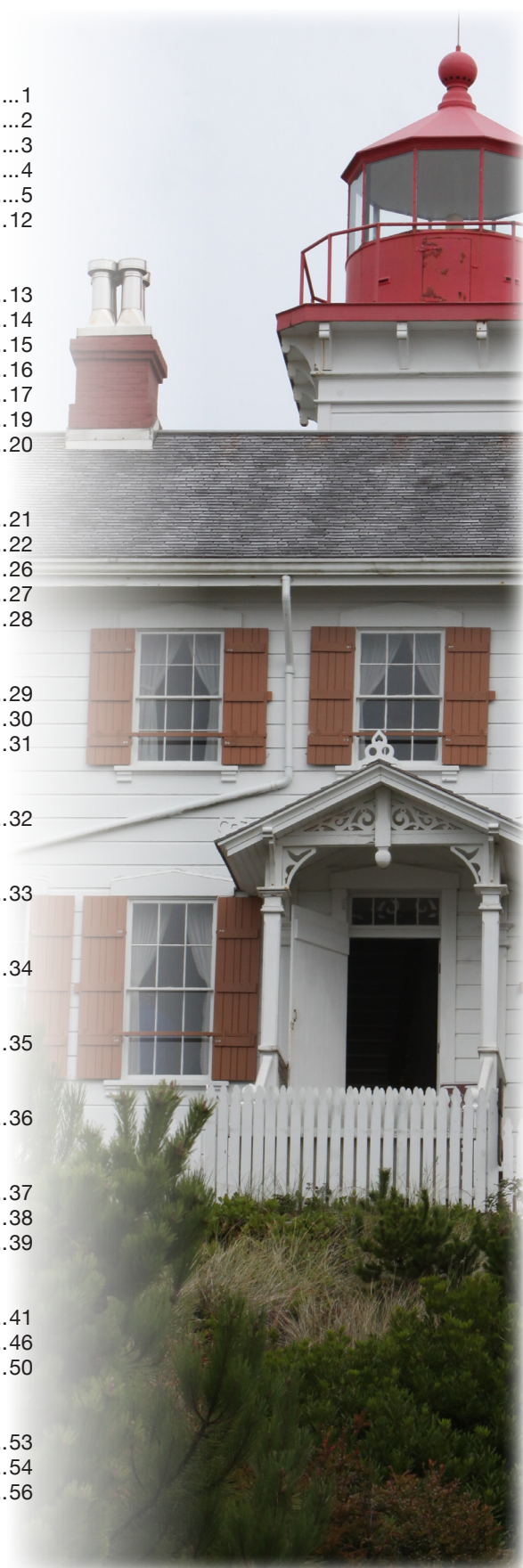
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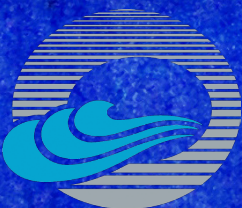
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Introduction & Overview

NEWPORT, OR



OREGON COAST COMMUNITY COLLEGE
APPROVED BUDGET | 2014-2015



Oregon Coast Community College

Vision

To be Lincoln County's most effective educational resource for individual, community, and economic development.

Mission

To provide personalized service:

For Individuals:

- ~ Programs for adults of all ages and economic levels;
- ~ Learning opportunities for personal growth and self-worth;
- ~ Transfer, vocational, and community education classes throughout the County;
- ~ Local college educational alternatives for young people;
- ~ Tuition and fees at reasonable levels;
- ~ Grant and scholarship opportunities.

For Community:

- ~ Cultural enrichment;
- ~ Development of human resources within the County;
- ~ Focus on higher education degree programs;
- ~ Local resource utilization;
- ~ Community service.

For Business and Industry:

- ~ Small business assistance;
- ~ Educational support for economic development;
- ~ Partnerships with local organizations;
- ~ Programs to upgrade employee skills.

Adopted by the OCCC Board of Education: January 11, 1988

Revised: February 21, 2006

Under revision 2013-14

Values

We value knowledge and believe learning has infinite worth with personal, social, and cultural benefits.

We value the sharing of our acquired knowledge to enhance the intellectual growth and lives of our students and the communities we serve.

We value the enlightenment of education, the perception of eternal beauty, the quest for eternal truth, and the recognition of eternal good.

We value consensus. We believe decisions regarding the effective delivery of knowledge will best serve the college when such issues are discussed and refined within a framework of positive collaboration.

We value an academic environment of goodwill that includes fairness, diversity, honesty, ethics, and personal responsibility. We believe tolerance and mutual respect are essential for effective learning to occur.

We believe the communities we serve – students, faculty, staff, and the public—who benefit from this academic environment should participate fully in creating an appropriate setting for life-long learning.

Adopted by the Council of Curriculum and Instruction: October 4, 2001

Fast Facts

College District

Encompasses Lincoln County,
Oregon
Population: 46,034 (April 1,2010)
Square miles: 992

Board of Education: 7 members, elected by
geographic districts for 4 year terms

Presidents:

Dr. Anne (Crisp) Smart, 1987-1988
Dr. Robert Costi, 1988-1990
Dr. Patrick O'Connor 1990-2011
Bruce Koike (Interim) 2012-present

Enrollment Count

(Unduplicated, 2012-2013)
Total students: 1,897
Credit students: 803
Non-credit students: 1094
Average age of credit students: 30.4

Faculty to student ratio: 1 : 15

Faculty (Fall Term 2010):

Total faculty: 45
Full time: 10; Part-time: 32

Financial aid (2012-2013 academic year)

Credit students who received
financial aid: 479
Percentage of students who
received financial aid: 64.4%
Total financial aid paid: \$2,202,479
Average financial aid paid: \$4,258

Degrees and certificates granted 1987-2013

Associate degrees: 688
One-year certificates: 288
General Education Diplomas
(GEDs): 4,148

Facilities

Central County Campus

400 SE College Way
Newport, Oregon 97366
Completed: 2009
Square footage: 79,000
Area: 24.9 acres

Aquarium Science Building

400 SE College Way
Newport, Oregon 97366
Completed: 2012
Square footage: 9,274

North County Campus

3788 SE Lincoln High School Dr
Lincoln City, Oregon 97367
Completed: 2008
Square footage: 33,750

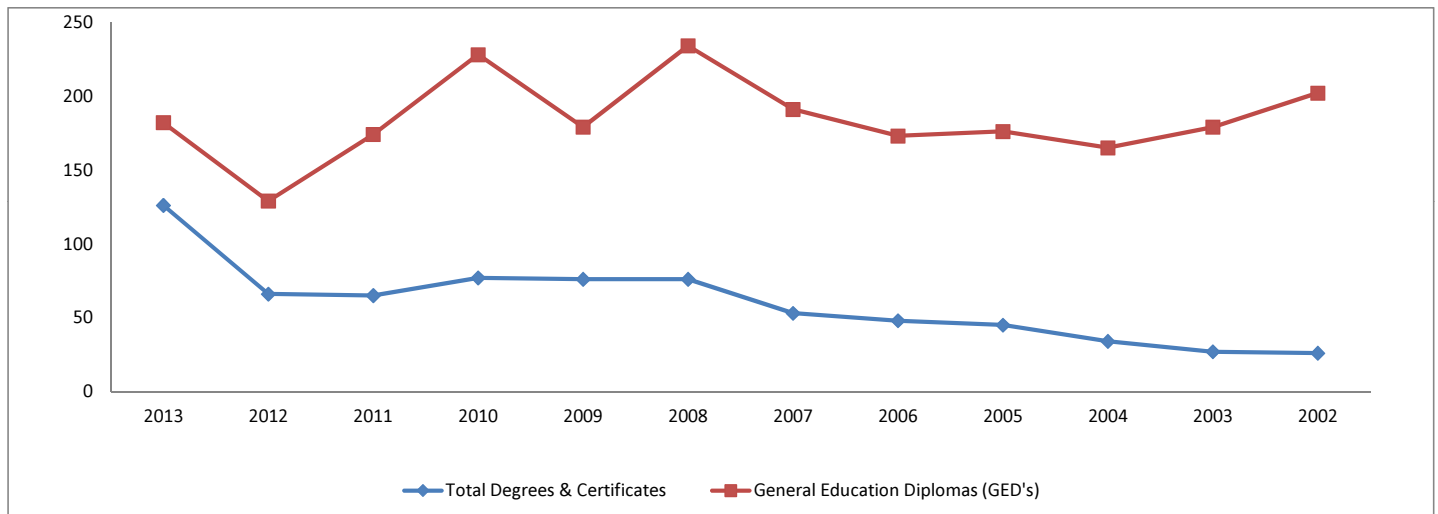
South County Campus

3120 Crestline Drive
Waldport, Oregon 97394
Completed: 2009
Square footage: 4,216

OCCC's Degrees & Certificates Awarded Since 2002

	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Lower Division Transfer												
AAOT/ASOT	16	16	13	20	16	15	20	29	18	20	12	19
Associate of General Studies	0	2	7	14	16	14	10	12	20	12	5	6
Total Transfer Awards	16	18	20	34	32	29	30	41	38	32	17	25
Technical Degrees												
Nursing AAS	17	19	19	18	16	18						
AQS AAS	4	9	5	2	1	7	4	4	4			
Health Certificate	59	14	13	17	19	14	18					
AQS Certificate	7	5	8	6	6	5						
Other Certificates (OTM)	16	1			2	3	1	3	3	2	10	1
Criminal Justice CP Certificate	4											
Total Technical Awards	107	48	45	43	44	47	23	7	7	2	10	1
Total Degrees & Certificates	123	66	65	77	76	76	53	48	45	34	27	26

General Education Diplomas (GED's)	182	129	174	228	179	234	191	173	176	165	179	202
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Local and Regional Information

Lincoln County, Oregon

Oregon Coast Community College's boundaries are contiguous with those of Lincoln County in Oregon. Lincoln County encompasses 992 square miles in the middle of the Oregon Coast region, stretching more than 60 miles in length along the Pacific Ocean and approximately 5-to-25 miles in width. The County's northern border is about 80 miles south of the Columbia River.



Indicator	Lincoln County	Oregon
Labor Force	17,202	1,992,400
Median Home Value	\$253,100	\$252,600
Median Household Income	\$41,764	\$49,850
Per Capita Personal Income	\$24,799	\$26,561
Population	46,034	3,831,074
Unemployment Rate	9.0%	8.4%

- County Seat: Newport, Oregon
- Average Temperatures: January 44.4°, July 57.6°
- Annual Precipitation: 71.93"
- Population: 46,034
- Median age: 44.1 years
- Assessed Value: \$6,690,813,000
- Real Market Value: \$8,301,862,151
- Principle Industries: Tourism, government, services/retail, forest products and fishing.

Sources: <http://quickfacts.census.gov/qfd/states/41/41041.html>, <http://www.co.lincoln.or.us/about.html>, <http://data.bls.gov/cgi-bin/surveymost>, <http://www.bls.gov/eag/eag.or.htm>

Historical population for the State and County:

April 1	State of Oregon	Lincoln County
2010	3,831,074	46,034
July 1		
2010	3,844,195	46,135
2009	3,823,465	44,700
2008	3,791,075	44,715
2007	3,745,455	44,630
2006	3,690,505	44,520
2005	3,631,440	44,405
2004	3,582,600	44,400
2003	3,541,500	45,000

U.S. Census Count on April 1

Source: Center for Population Research and Census, Portland State University

OREGON COAST COMMUNITY COLLEGE 2014-2015 Budget Message

TO THE PEOPLE OF THE OREGON COAST COMMUNITY COLLEGE DISTRICT:

PURPOSE

The purpose of the budget message is to explain the budget document, describe important features, present reasons for any major changes from the previous year's appropriations, and explain major financial policy changes. According to Oregon Revised Statutes, Section 294.391, the Executive Officer of each municipal corporation is directed to prepare a budget message to accompany the annual budget.

COLLEGE GOALS

The attached budget details Oregon Coast Community College's (OCCC) twenty-seventh PROPOSED budget. Overall, this year's budget is based on a conservative projection for revenue and expenditures. Fiscal stability, student success (progression and completion), academic quality and community service continue to be priorities for Oregon Coast Community College. The budget reflects resources available in the second year of the 2013-2015 biennium. Careful expenditure control and staffing level adjustments since the second half of 2011-2012 fiscal year and through to the current year provides the foundation for this year's budget.

The Board of Education vision and mission is currently under review by a task force and a final draft will be reviewed by Board of Education in May 2014. Until that time the vision and mission remains:

Vision:

To be Lincoln County's most effective educational resource.

Mission:

To provide personalized service for individuals, community and, for businesses and industry.

COLLEGE PRIORITIES

The following priorities were considered in developing the operating budget:

1. Promote student progression and completion at Oregon Coast Community College (OCCC). This focus positions the College to address the educational focus of the HECC, OEIB, CCWD, 40-40-20 and the integration of "outcomes" in the community college support fund distribution formula;
2. Invest available funds in strategic activities and sectors of the College;
3. Maintain the ending fund balance, not to exceed 15% of the operating budget;
4. Maintain/increase enrollment level;
5. Maintain access to affordable education and services of the highest quality;
6. Execute a smooth transition and operation with Portland Community College.

The budget for 2014-2015 has been developed with the following framework:

- 1) Reduce the overall cost of a FTE (Figure 7).
- 2) Contribute to the goals of 40/40/20 to create a highly educated citizenry by 2025 by supporting student progression and completion.
- 3) Accountable to both students and taxpayers through Achievement Compacts.
- 4) Budget neutral goals for Career and Technical programs.
- 5) Collective Bargaining Agreements are in place.
- 5) Prepare for the accreditation

The above priorities will be considered within the scope of the College's vision, mission, enrollment

management projections, expenditures, and anticipated revenue.

BUDGET FORMAT

The budget format corresponds to the statewide classification of revenues and expenditure accounts as adopted in 1994.

IMPORTANT FEATURES of the 2014-15 *PROPOSED* BUDGET

1. In the three bienniums since 2007-2009, funding to the state's community colleges has been reduced by a total of \$220.5 million dollars (Figure 1). During 2009-2012, statewide enrollment in at community colleges increased by roughly 33% yet community college support funding decreased. The Oregon Legislature adopted a \$465 million community college support fund budget for 2013-2015. The proposed State reimbursement to OCCC is \$1,503,361 (Figure 2).

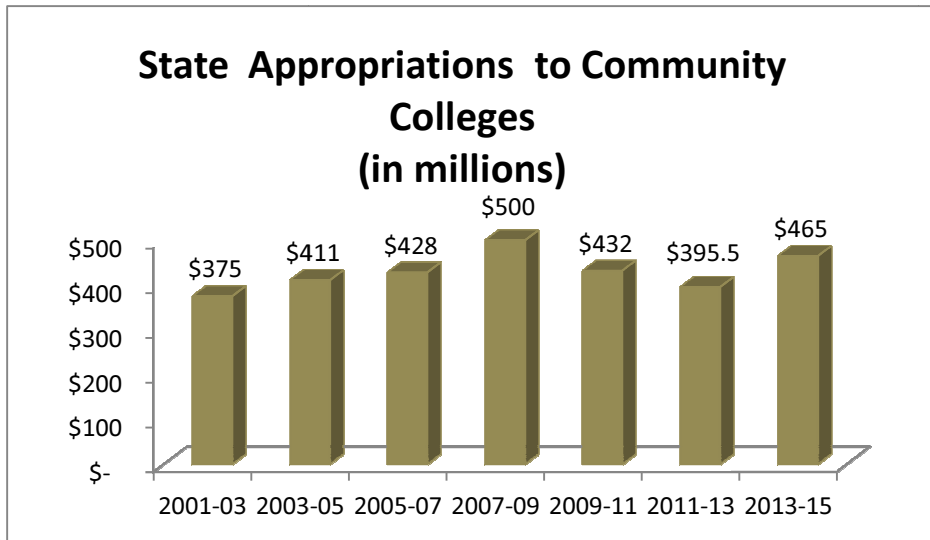


Figure 1. Community College Support Fund since 2001-2003.

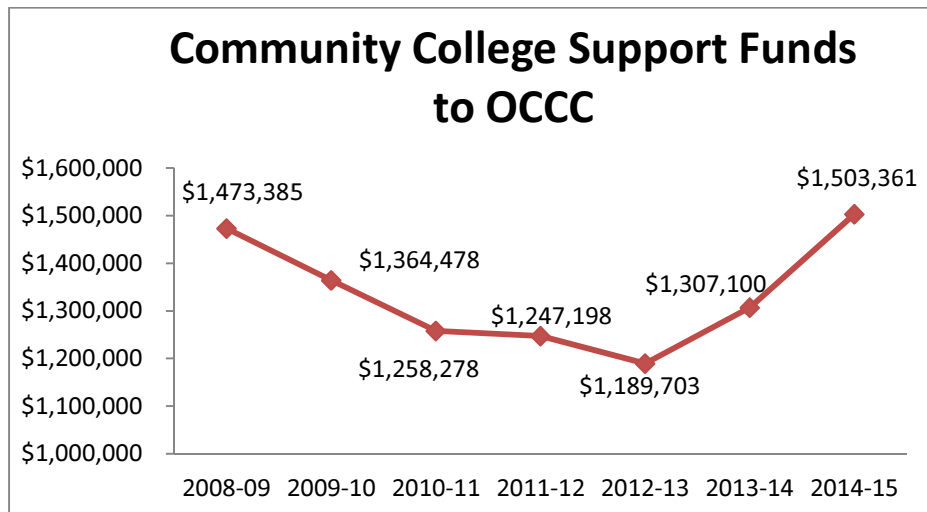


Figure 2. Amount of FTE Reimbursable Funds to OCCC as Community College Support Fund.

2. After the 2007-09 biennium, reimbursement for FTE declined from \$2,778 to a low of \$1,559 in 2011-13. FTE reimbursement for the current biennium is \$2,008. An increased enrollment in Lower Division Credit courses and steady enrollment in Career and Technical Education (CTE) courses has helped FTE reimbursement to grow at OCCC. CTE courses include Nursing, Aquarium Science, Criminal Justice, Medical Assistant and Certified Nurse Assistant. The College exceeds its cap of 512 FTE (Figure 3).

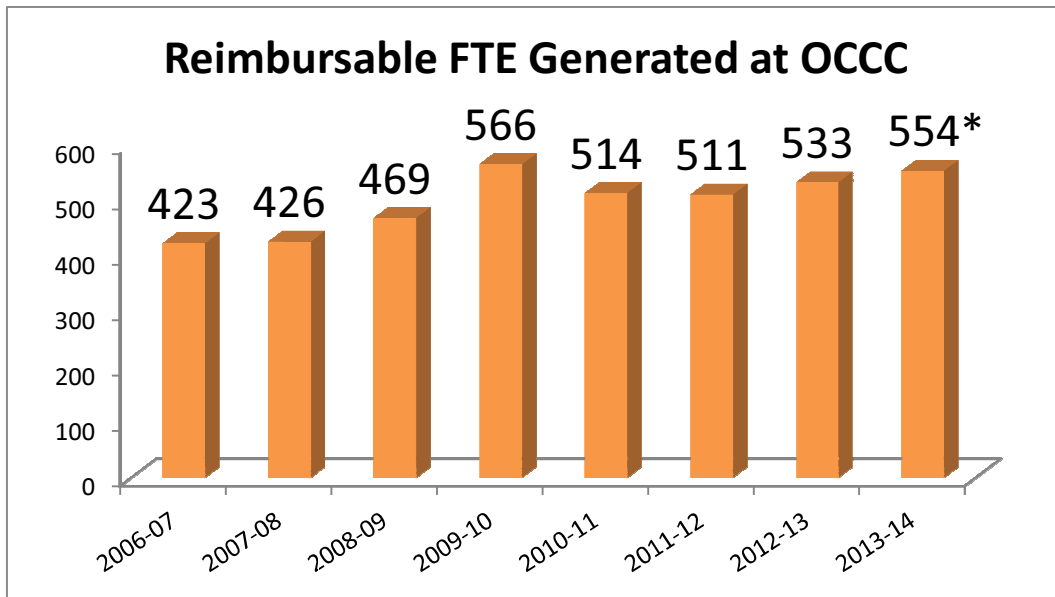


Figure 3. Student FTE Generated by OCCC. Each FTE is Equivalent to 510 Student Hours of Instruction. FTE for 2013-2014 Reflects a Projected 4% Enrollment Increase.

3. County tax revenue is steady in keeping with the rate of inflation and assessment. Lincoln County operating tax rate for the community college is the lowest in the State at 17.6 cents (3.5%) based on the \$5 limit for local education per \$1,000 of assessed value. In contrast, Lincoln County School District receives 90.4% (\$4.51 of the \$5 of the levied property tax for local education). The statewide average for community college property tax levy is 41 cents per thousand dollars of assessed value (Figure 4).

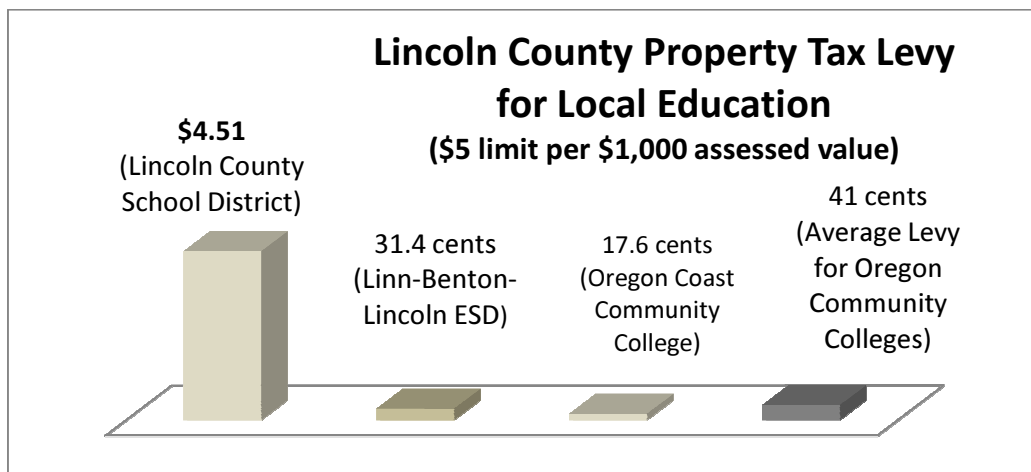


Figure 4. Property Tax Allocation for Local Education in Lincoln County.

5. Students through their payment of tuition and fees are the largest revenue contributor (32%) to the College's general fund (Figure 5). The State and Local revenue contribute 30% and 23% respectively to the general fund. Fund balance increased from 8% in 2013-2014 to 16% for 2014-2015.

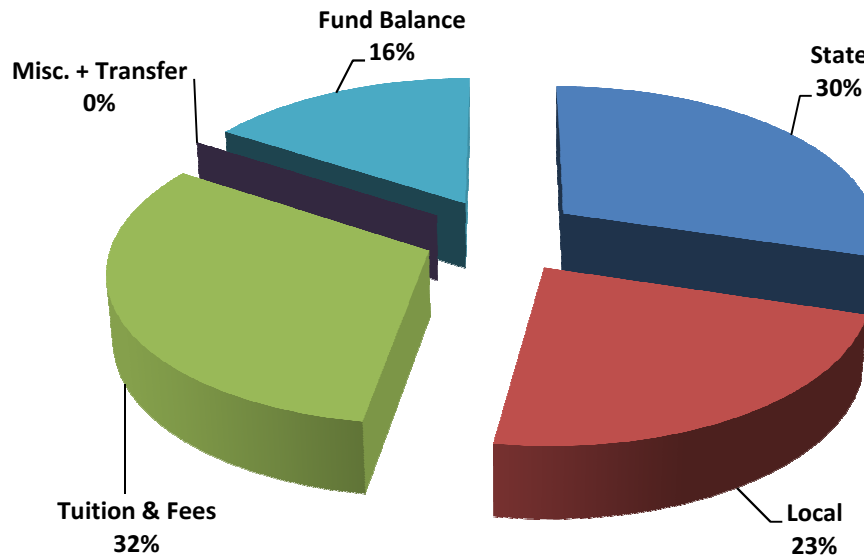


Figure 5. General Fund Resources by Source

6. In an effort to reduce the gap between revenue generated and the cost of instruction, an elevated fee schedule for program students in Nursing and Aquarium Science (Nursing: \$1,500/term and Aquarium Science: \$600/term) was instituted. Requests for financial support of the Nursing Program will be made to North Lincoln Health District, Samaritan North Lincoln Hospital, Samaritan Pacific Communities Hospital, and Pacific Communities Health District. Review of how to reduce this gap through various means including fee increases, cost sharing and financial support is ongoing.

7. Prompted by an increase in community college support funding, revenue from tuition and fees, no cost extension of grant funding from the Department of Labor's (DOL) TAACCCT grant (CASE), the College is able to invest in strategic programming and personnel. The following investments are recommended:

One Time Funds	TAACCCT (CASE) Funds**
Development Director (additional FTE)	Medical Assistant Instructors (part-time)
Long-term Facilities Fund	Certified Nursing Assistant Instructors
Achieving the Dream membership	Administrative Assistant for Nursing and Allied Health (.5 FTE)
Professional Development	CASE Program management
Dual Credit Program with LCSD	Emergency Medical Technician Program
Strategic Planning	**Note: The current TAACCCT (CASE) grant will conclude in May 2015. The State anticipates receiving a Request for Proposals (RFP) from the DOL for TAACCCT proposals this year. OCCC is part of the Oregon community college consortium.
College Marketing	
Evening Security	

8. Classified staff organized in 2013 and a Collective Bargaining Agreement is in place for 2013-2015. Similarly, faculty agreed to a 5 year Collective Bargaining Agreement (through 2018). Increases in steps and/or Cost of Living Allowances were implemented for classified, faculty and administrators. Approximately 63% of general fund expenditures are in personnel costs (Figure 6).

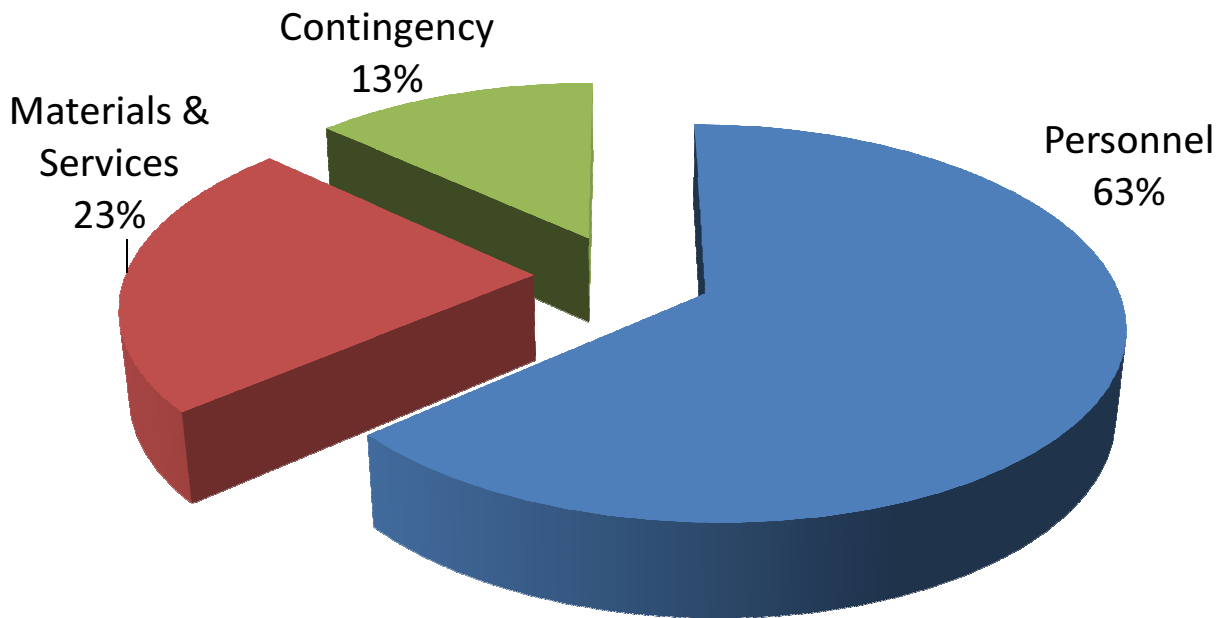


Figure 6. General Fund Expenditures by Category

9. The contracting agreement for accreditation services is now through Portland Community College and \$200,000 is budgeted towards that contract. The support realized through this contract will help OCCC put into place the aspects that prepares the institution for the requirements of the independent accreditation process. Enhanced support for OCCC students is also anticipated as a result of this contract.

STRATEGY TO EXECUTE A BALANCED 2014-15 FISCAL YEAR BUDGET

The total appropriation for the *PROPOSED* 2014-2015 budget is \$9,386,996. This budget is balanced through:

1. Reduce operating expenses through appropriate staffing levels and expenditures that reflect an institution that generates approximately 500 FTE annually. Reduce the differential between the OCCC cost per FTE and the mean of all colleges combined (Figure 7). Based on the most current information, OCCC ranks 4th highest in the annualized cost (tuition and all fees for the year) at \$4,770 versus the state average of \$4,524. The annualized cost ranges from \$5,193 to \$4,133 for Oregon community colleges.
2. Continued financial support from the OCCC Foundation, grants and local entities such as the two health districts (Pacific Communities Health District and North Lincoln Health District) as well as from the two regional hospitals (Samaritan North Lincoln Hospital and Samaritan Pacific Communities Hospital). Goal: \$50,000 from health care partners.

3. The addition of strategic courses that eliminated course offering gaps that hinder student progression and completion at OCCC. Such courses would benefit OCCC by reducing the number of students, tuition dollars and student FTE that get credited to other institutions. (Addition of Fitness and Nutrition courses to be held on campus for the first time).
4. Conduct a marketing campaign to engage the community and area high schools to increase enrollment. Develop Dual Credit programs and enhance Expanded Options with Lincoln County School District for increase enrollment. Historically, in an improving economy, enrollment at community college decreases. (Allocate an additional \$10,000 to this effort).
5. Closely monitor and control expenditures throughout the year.

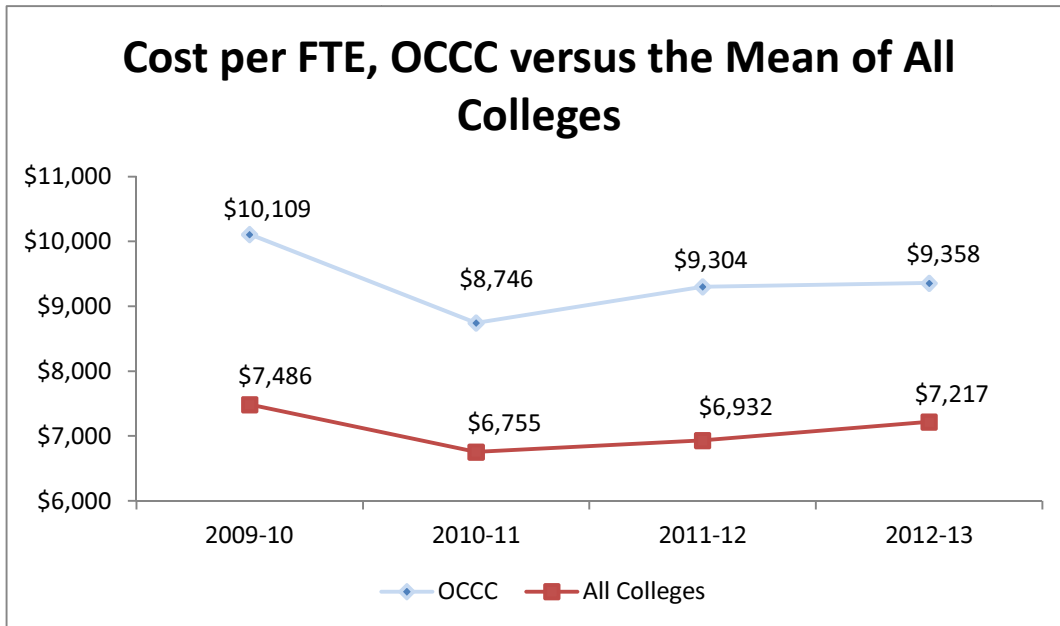


Figure 7. Cost per FTE for Oregon Coast Community College Compared to all Colleges Combined (mean).

Though Oregon Coast Community College has demonstrated its value to the community, the allocation of state support remains below a level to significantly rebuild from 5 years of inadequate funding to fully address Achievement Compacts or priorities of the Higher Education Coordinating Commission (HECC), Oregon Education Investment Board or 40-40-20. OCCC is challenged to provide essential services, meet its mission and to adequately staff the College. With active participation and robust community support and a long-term commitment from the State, the College can serve Lincoln County in an exemplary manner. Thank you for supporting and assisting the College during the coming year.

Respectfully submitted,

Bruce Koike

Bruce Koike
Interim President
4/16/2014

ACHIEVEMENT COMPACT

Of note is the inclusion of the Achievement Compacts in the budget document as required by SB 1581. SB1581 requires local community college boards and budget committees to review Achievement Compacts. Completed achievement compacts are submitted to the Oregon Education Investment Board (OEIB) by 5:00 pm on July 1 of each year.

Adopted on March 27, 2012 by the Oregon Education Investment Board (OEIB), the Achievement Compact sets targets for the annual tracking of student success and achievement in support of SB 909. SB 909 established the concept and goals of 40/40/20 which are to be achieved by the year 2025. The Achievement Compacts contribute to this by establishing a framework by which the institution establishes *target* figures for the upcoming year and *projected* figures for the current year that move institutional outcomes towards the goal of 40/40/20. Data related to *actual* year-end results is provided by the Oregon Department of Community Colleges and Workforce Development (CCWD). The completed 2014-2015 achievement compact for Oregon Coast Community College can be found herein.

Major categories of the achievement compact are:

- Completion: Are students completing their courses of study and earning certificates and degrees?
- Progression: Are students making progress at the college?
- Connections: Are student making connections to and from the college?

To guide the process, OEIB's Chief Education Officer, Dr. Nancy Golden has expressed that to progress to the goals of 40-40-20 *institutions are to show progress in outcomes*. As such, achievement compact can be used to allocate resources to increase the number of students achieving specific outcomes and goal attainment. Particular attention is also drawn to students of color and those who are economically disadvantaged.

When determining *target* figures for the up-coming year and *projected* figures for the current year, the College's administrative staff considers past trends, current enrollment figures, economic conditions, and anticipate changes that could impact outcome levels. This year, the President engaged students and faculty as required by the OEIB. *The 2014-2015 Achievement compacts for OCCC reflect a 2-5% increase over the previous year for each metric*. Under optimal conditions the College robustly allocates funds that support strategic goals. Effort is focused on reducing the amount of time a student spends in Developmental Education courses (math and writing) as well as addressing the development of Associate of Arts Oregon Transfer students into a cohesive, group that receives additional support. Through these efforts we have a belief that a greater proportion of students will progress through college, complete degrees or certificates and leave OCCC prepared for the next step in life.

Several achievement compact outcomes are being considered for inclusion in the community college support funding formula including;

- Number of students earning Certificates,
- Number of students earning Associate degrees,
- Number of students earning 15 credits in a year,
- Number of students earning 30 credits in a year,
- Number of students who are registered in Dual Enrollment,
- Number of students who transfer to an Oregon University System institution.

Oregon Community College Presidents will submit to the HECC a proposed CCSF formula that integrates institutional outcomes for adoption in 2015 and implementation the following year.

Summary of Proposed Appropriations

The proposed budget, for the Fiscal Year 2014-2015, in the total of \$9,633,537 is now on file at Oregon Coast Community College, 400 SE College Way, Newport, OR. The amounts for the fiscal year beginning July 1, 2014 and for the purpose shown below:

General Fund

Personnel Services	\$ 3,302,980
Materials and Services	1,209,745
Transfers Out	81,783
Contingency	668,000
	<u>\$ 5,262,508</u>

Enterprise Funds

Personnel Services	\$ 16,215
Materials and Services	188,700
Transfers Out	24,000
Contingency	28,604
	<u>\$ 257,519</u>

Debt Service Funds

Debt Service - GOB	\$ 1,698,731
Debt Service - PERS	169,143
Debt Service - GOB	94,340
Contingency - PERS	3,771
Transfers Out	<u>\$ 150,000</u>
	<u>\$ 2,115,985</u>

Internal Service Funds

Materials and Services	\$ 44,900
Contingency	<u>98,325</u>
	<u>\$ 143,225</u>

Special Revenue Funds

Personnel Services	\$ 778,000
Materials and Services	523,783
Capital	<u>280,000</u>
	<u>\$ 1,581,783</u>

Capital Projects Fund

Materials and Services	\$ 47,516
Capital Outlay	<u>\$ 45,000</u>
	<u>\$ 92,516</u>

Reserve Funds

Materials and Services	\$ 180,000
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Total Proposed Appropriation \$9,633,537

The proposed budget recommends the taxes provided at the rate of \$.1757 per \$1,000 of assessed value for operations and in the amount of \$1,961,000 Bonded Debt;

Education

Limitation

General Fund.....\$ 0.1757/\$1,000

Debt Service Fund.....\$ 1,961,000

Excluded From

Limitation

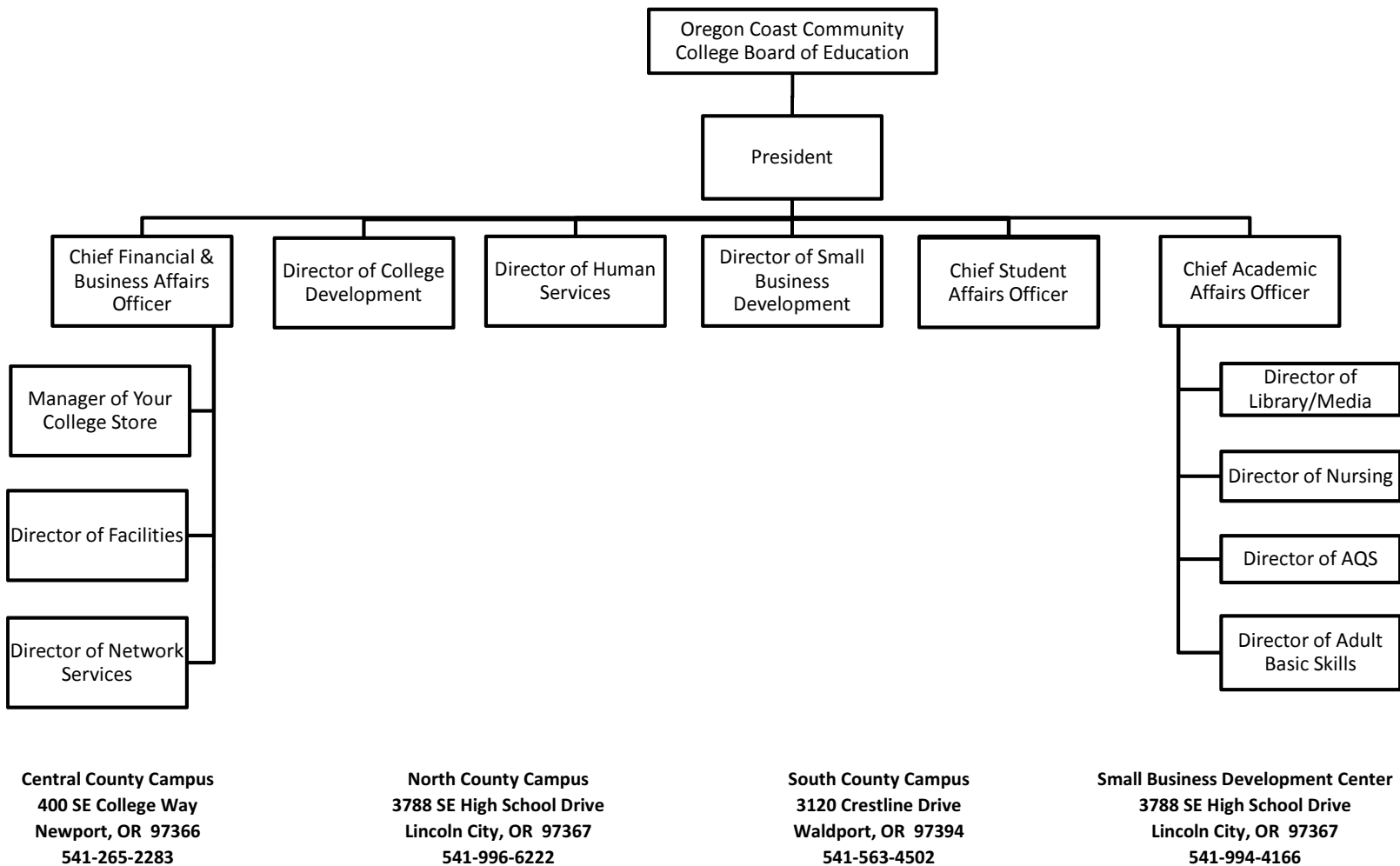
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Financial Structure, Policy & Process



OREGON COAST COMMUNITY COLLEGE
APPROVED BUDGET | 2014-2015

2014-15 ORGANIZATION CHART



2014 – 2015 Budgetary Funds



Major funds represent the significant activities of the College and include any budgeted fund that represents more than 10 percent of the total appropriated revenues and expenditures. The breakdown of the College's fund structure is as follows:

Major Governmental Funds: The main operating fund for the Oregon Coast Community College, the General Fund is a major fund of the College and is used to account for the activities directly related to the College's basic education objectives. The Debt Service Fund accounts for the accumulation of resources, and the repayment of general long-term debt, interest and related cost.

Non-Major Special Revenue Funds: Special Revenue Funds account for the resources that are legally restricted to expenditures for specific purposes. For reporting purposes the College aggregates the numerous funds. Individually the College doesn't have a fund that qualifies as a major fund.

Non-major Capital Project Fund: This fund is used for the acquisition of land, new construction and major equipment purchases. The Capital Project Fund is a Special Revenue Fund that for reporting purposes the college has chosen not to aggregate with the other funds.

Non-major Reserve Fund: The Reserve Fund is used to account for specific programs where money is Board of Education restricted.

Non-major Enterprise Fund: An enterprise fund furnishes goods to students, staff and the public. The fund is self supporting.

Non-major Internal Service Funds: These funds exist primarily to provide services to the other instruction or administrative units of the College.

Budget Structure and Functions

Why the college's budget document is different from the colleges audited financial statement?

Basis of Budgeting

For the budget document, Oregon Budget Law requires that a modified accrual basis of accounting is used, which determines when and how transactions or events are recognized. This means revenues are reported when earned, expenditures are reported when the liability is incurred and taxes are accounted for on a cash basis, i.e. when received. The result is that carryovers of financial obligations from year-to-year are precluded and projections of anticipated revenue are not inflated.

The college budgets all college funds required to be budgeted, the General Fund and all Auxiliary Funds, in accordance with Oregon Local Budget Law on a Non-GAAP budgetary basis, whereas Generally Accepted Accounting Principles (GAAP) provides the structure for the basis of accounting used for financial statement reporting. The differences between GAAP and the budgetary basis of accounting generally concern timing of recognition of revenues and expenditures. Thus, there are no differences between fund structure in the financial statements and the budget document.

The basic financial statements present the college and its component unit, Oregon Coast Community College Foundation, for which the college is considered to be financially accountable. The Foundation, a legally separate tax-exempt entity, is a discretely presented component unit and is reported in a separate column in the basic financial statements. The budget document presents college information exclusive of Foundation data.

Under GAAP, basic financial statements are reported using the economic resources measurement focus and accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Property taxes are recognized as revenues in the years in which they are levied. Grants and other similar types of revenue are recognized as soon as all eligibility requirements imposed by the grantor have been met.

Material timing differences in expenditures between GAAP and the budgetary basis of accounting include capital expenditures, which under GAAP are allocated to depreciation expense over a specified period of time. In the budget document, capital expenditures are assigned in full to operations expense. With respect to debt service, payments to principal reduce the liability of the financial statements while interest payments are expensed. Under the budgetary basis of accounting, both principal and interest are expensed to operations within the fiscal year.

Finance Policy

Financial Reporting and Accounting Policies

OCCC's basic financial statements are prepared in conformity with generally accepted accounting principles ("GAAP") as prescribed by the Governmental Accounting Standards Board ("GASB").

OCCC has adopted GASB Statement NO.35: Basic Financial Statements and Management's Discussion Analysis for Public Colleges and Universities, as amended by GASB Statements No. 37 and No.38 which establishes standards for external financial reporting for public colleges and universities and requires that financial statements be presented on a consolidated basis to focus on the District as a whole.

Auditing

Each Oregon political subdivision must obtain an audit and examination of its funds and account groups at least once each year pursuant to Oregon Municipal Audit Law, ORS 297.405-297.55. Municipalities having annual expenditures of less than \$500,000, with the exception of counties and school districts, are exempt from this requirement. All Oregon counties and school districts, regardless of amount of annual expenditures, must obtain an audit annually. This required audit may be performed by the State Division of Audits or by independent public accountants certified by the State as capable of auditing political subdivisions.

Investments

ORS 294.035 authorizes Oregon municipalities to invest in obligations, ranging from U.S. Treasury obligations and Agency securities to municipal obligations, bankers' acceptances, commercial paper, certificates of deposit, corporate debt and guaranteed investment contracts, all subject to certain size and maturity limitations. No municipality may have investments with maturities in excess of 18 months without adopting a written investment policy which has been approved by the Oregon Short Term Fund Board.

Pension System

OCCC participates in a retirement pension benefit program under State of Oregon Public Employees Retirement System ("PERS"). After six full months of employment, all District employees are required to participate in PERS.

Budgetary Process

OCCC prepares an annual budget in accordance with Oregon Local Budget Law (ORS Chapter 294) which establishes standard procedures for all budget functions for Oregon local governments. Under the applicable provisions, there must be public participation in the budget process and the adopted budget must be balanced. A balanced budget is when annual expenditures do not exceed projected resources.

Budget Development Process

In the budget development process outlined below, Oregon Coast Community College (OCCC) follows Oregon Local Budget Law*. In addition to providing a financial plan for fiscal year revenues and expenses, OCCC's Budget Document outlines programs and initiatives and implements controls on spending authority. The budget development process is designed to encourage citizen input and public opinion about college programs and fiscal policies.

I. Establish a Budget Committee

The Budget Committee consists of the seven members of the Board of Education plus seven citizens at large. Each Board member appoints one citizen to the committee for a term of four years.

II. Appoint a Budget Officer

OCCC's Budget Officer, the Director of Finance, is appointed by the Board of Education.

III. Prepare a Proposed Budget

The Budget Officer supervises the preparation of a Proposed Budget, which includes the following actions:

- A. Discuss Budget Assumptions with Budget Committee.
- B. Develop resource (revenue) estimates and base expenditures budget
- C. Estimate preliminary surplus/deficit
- D. Determine tuition rate
- E. Develop changes to base and final budgets in accordance with internal planning processes and Board of Education approval.
- F. Coordinates with the College President the Budget Message for the Budget Committee, public, employees and other stakeholders.

IV. Public Notice

OCCC's Budget Officer publishes a public Notice of Budget Committee Meeting.

V. Budget Committee Meeting(s)

At least one Budget Committee meeting is held to 1) review the budget message and document, 2) hear the public and 3) revise and complete the budget as needed. At the time the proposed budget is distributed to the Budget Committee, it becomes public record and is made available to the public.

VI. Budget Approval

When the Budget Committee is satisfied with the proposed budget, including any additions to or deletions from the budget prepared by the Budget Officer, the budget is approved. Note: If the budget requires an ad valorem tax to be in balance, the budget committee must approve an amount or rate of total ad valorem property taxes to be certified to the assessor.

*Oregon Revised Statutes (ORS) section 294: <http://www.leg.state.or.us/ors/294.html>

VII. Publication

After the budget is approved, a budget hearing is held by the Board of Education. The Budget Officer publishes a summary of the approved budget and a Notice of Budget Hearing.

VIII. Budget Hearing

The Budget Hearing is held to receive citizen testimony on the approved budget.

IX. Adoption

The Board of Education enacts a resolution to 1) formally adopt the budget, 2) make appropriations, and, if needed, 3) levy and categorize taxes. The resolution must be adopted no later than June 30 for the fiscal year starting July 1.

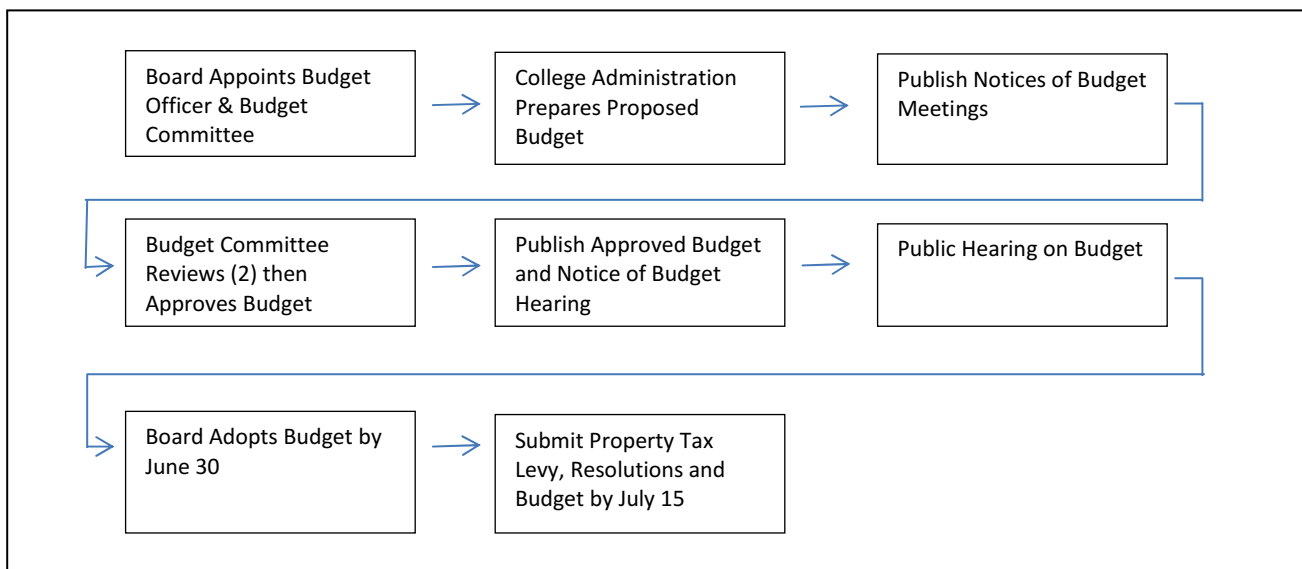
X. Budget Filed and Levy Certified

A copy of the complete budget is sent to the Lincoln County Clerk. When levying a property tax, OCCC's Budget Officer submits notice of levy, categorization certification and resolutions to the County Assessor's office by July 15.

Budget Amendment Process

Budget estimates as shown in the Budget Document may be amended by the Board of Education 1) prior to formal adoption, or 2) after formal adoption if amendments are adopted prior to the commencement of the budget fiscal year *and* the amount of estimated expenditures for each fund is not increased by more than \$5,000 or 10% of the original adopted expenditures, whichever is greater. If special circumstances, unforeseen at the time of the original adoption, require an increase of more than 10% of original adopted expenditures, and amended budget document must be republished and another public budget hearing must be held.

Total ad valorem property tax amounts or rates may not be increased following formal adoption of the Budget Document unless 1) an amended Budget Document is republished and another public budget hearing is held, and 2) the college obtains written approval and files a supplemental notice of property tax.



2014-2015 BUDGET CALENDAR

January-2014						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

JANUARY

* Budget Officer prepares resource & expenditure projections

15 Wednesday

* Oregon Coast Community College (OCCC) Board of Education Meeting.

February-2014						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

FEBRUARY

* Preparation of Department Budgets

19 Wednesday

* OCCC Board of Education Meeting

March-2014						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

MARCH

* Interim President reviews final proposed budget

19 Wednesday

* OCCC Board of Education Meeting

April-2014						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

APRIL

1 Tuesday

* Post legal notice of Budget Committee Meeting on Website

9 Wednesday

* Publish second notice of Budget Committee Meeting

16 Wednesday

* Budget Committee Meeting (6pm) to receive Proposed Budget / OCCC Board of Education Meeting

May-2014						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

MAY

21 Wednesday

* Second Budget Committee Meeting (6pm) / OCCC Board of Education Meeting.

30 Friday

* Publish Budget Summary and Notice of Budget Hearing

June-2014						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

JUNE

18 Wednesday

* Public Hearing (6pm): Board adopts budget resolution, makes appropriations and declares tax rate. OCCC Board of Education Meeting.

30 Monday

* Optional Meeting. (If required)

* Note 3rd Wednesday of every month is scheduled Education Board Meeting

BUDGET COMMITTEE FOR FISCAL YEAR 2014 - 2015

<u>BOARD OF EDUCATION:</u>	<u>ZONE</u>	<u>TERM EXPIRES:</u>
Jim Nelson	Zone 1	2017
Alison Nelson-Robertson	Zone 2	2017
Jeff Ouderkirk	Zone 3	2015
Rex Krabbe	Zone 4	2015
Chris Chandler	Zone 5	2017
Cliff Ryer	Zone 6	2017
Debbie Kilduff	Zone 7	2015

APPOINTED BUDGET COMMITTEE MEMBERS:

David Bigelow	Zone 1	2017
John Hurley	Zone 2	2017
Bill Guempelein	Zone 3	2015
John Crawford	Zone 4	2015
Sandra Roumagoux	Zone 5	2017
Hal Pritchett	Zone 6	2015
Herman Welch	Zone 7	2015

EXECUTIVE OFFICER:

Bruce Koike, Interim President

BUDGET OFFICER:

Gregory A. Holmes CPA, Finance Director

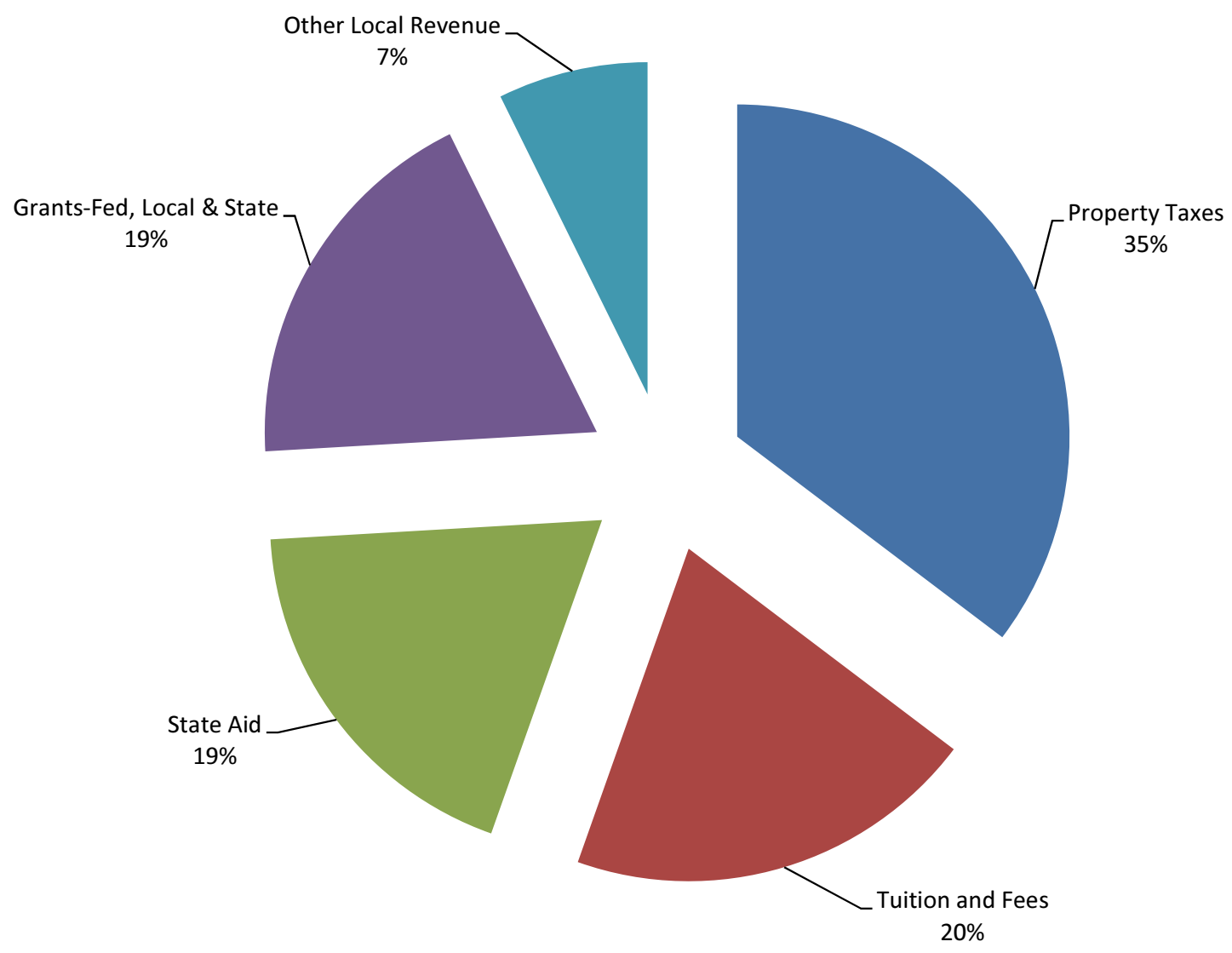
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Financial Summaries



OREGON COAST COMMUNITY COLLEGE
APPROVED BUDGET | 2014-2015

WHERE THE MONEY COMES FROM... 2014/15 BUDGET



Revenue Sources

The following section summarizes certain of the major revenue sources of the College.

Oregon Coast Community College Funding

The college receives revenue from four primary sources: ad valorem property taxes, tuition and fees, state aid, and grant funding. Property taxes are budgeted to provide 35 percent of the College's revenues in Fiscal Year 2015, followed by tuition and fees (20 percent) and state aid (19 percent). See "Statement of Revenues, Expenses and Changes in Fund Balances" herein.

Property Taxes

Most local governments, school districts, education service districts and community college districts ("local governments") have permanent authority to 'levy property taxes for operations ("Permanent Rates") up to a maximum rate (the "Operating Tax Rate Limit"). Local governments that have never levied property taxes may request that the voters approve a new Operating Tax Rate Limit.

Local governments may not increase their Operating Tax Rate Limits; rather they may only request that voters approve limited term levies for operations or capital expenditures ("Local Option Levies") or levies to repay general obligation bonded indebtedness ("General Obligation Bond Levies").

Local Option Levies that fund operating expenses are limited to five years, and Local Option Levies that are dedicated to capital expenditures are limited to ten years. The College does not currently have a Local Option Levy and has no plans at this time to seek voter approval of a Local Option Levy.

Local governments impose property taxes by certifying their levies to the county assessor of the county in which the local government is located. Property taxes ordinarily can only be levied once each Fiscal Year. The local government ordinarily must notify the county assessor of its levies by July 15.

Valuation of Property - Real Market Value. "Real Market Value" is the minimum amount in cash which could reasonably be expected by an informed seller acting without compulsion, from an informed buyer acting without compulsion, in an "arms-length" transaction during the period for which the property is taxed.

Valuation of Property - Assessed Value. Property taxes are imposed on the assessed value of property. The assessed value of each parcel cannot exceed its Taxable Real Market Value, and ordinarily is less than its Taxable Real Market Value. The assessed value of property was initially established in 1997 as a result of a constitutional amendment. That amendment (now Article XI, Section 11, often called "Measure 50") assigned each property a value and limited increases in that assessed value to three percent per year, unless the property is improved, rezoned, subdivided, or ceases to qualify for exemption. When property is newly constructed or reassessed because it is improved, rezoned, subdivided, or ceases to qualify for exemption, it is assigned an assessed value that is comparable to the assessed value of similar property.

Tax Rate Limitation - Measure 5. A tax rate limitation was established in 1990 as the result of a constitutional amendment. That amendment (now Article XL Section 11b, often called "Measure 5") separates property taxes into two categories: one to fund the public school system (kindergarten through grade twelve school districts, education service districts and community college districts, collectively, "Education Taxes") and one to fund government operations other than the public school system ("General Government Taxes"). Education Taxes are limited to \$5 per \$1,000 and General Government taxes are limited to \$10 per \$1,000 of the Taxable Real Market Value of property (the "Measure 5 Limits"). If the taxes on a property exceed the Measure 5 Limit for Education or General Government, then tax rates are compressed to the Measure 5 Limit. Local Option Levy rates compress to zero before there is any compression of Permanent Rates. In Fiscal Year 2012, there was \$7,249.30 of compression of the College's Permanent Rate due to the tax rate limitation.

Taxes imposed to pay the principal and interest on the following bonded indebtedness are not subject to Measure 5 Limits: (1) bonded indebtedness authorized by a specific provision of the Oregon Constitution; and (2) general obligation bonded indebtedness incurred for capital costs approved by the electors of the issuer and bonds issued to refund such bonds.

The following table represents historical tax information for the College.

**Historical and Budgeted Property Tax Funding
(Fiscal Years)**

FY	Operating	Debt Service	Total
2015 ⁽¹⁾	1,151,437	1,938,340	3,089,777
2014 ⁽²⁾	1,123,353	1,160,276	2,283,629
2013	1,098,650	1,491,428	2,590,078
2012	1,073,292	1,684,976	2,758,268
2011	1,046,742	1,628,293	2,675,035

(1) Budgeted. Debt service will be reducing large fund balance.

(2) Projected.

Tuition and Fees

Oregon Coast Community College prescribe and collect tuition as authorized in ORS 341.290(7). There are no statutory or Oregon Administrative Rule limitations on tuition charged by community colleges. The amount and rates associated with tuition for community colleges vary. Tuition rates for students also vary, depending on whether the student is a resident within the district, out-of-district or out-of-state, and may be set by each college. The College has budgeted \$99.00 per credit hour for in-state students for 2013-2014.

The following table represents historical and budgeted tuition and fees.

Historical and Budgeted Tuition and Fees

Fiscal Yr	Tuition In-State per Credit Hour	Annualized Tuition and Fees(1)
2015 ⁽²⁾	99.00	4,770
2014	99.00	4,770
2013	99.00	4,770
2012	99.00	4,770
2011 ⁽³⁾	76.00 - 91.00	3,615 - 4,095
2010	74.00	3,495
2009	62.00	2,955
2007	62.00	2,955

(1) Annual tuition for an in-state student based on 15 credit hours per term for three terms (Fall, Winter and Spring).

(2) Budgeted.

(3) The College began the 2010-11 school year charging \$76.00 per credit. In late 2010 the State reduced the amount of funds community colleges would receive and the College implemented a \$15.00 per credit temporary surcharge to cover the lost State revenue. The surcharge was revisited at the end of the fiscal year and made permanent.

Community College Support Fund

One of the largest sources of revenue for community college districts is State appropriations to the State Department of Community Colleges and Workforce Development ("CCWD") which administers the Community College Support Fund (the "CCS Fund"). State appropriations to the CCS Fund support (i) contracted out-of-district ("COD") programs and corrections programs, (ii) State Board of Education requirements for a strategic fund, if established, (iii) targeted investments, and (iv) State community college support for operation of the 17 community college districts.

Community College Support Fund Formula. Funds remaining in the CCS Fund after supporting COD and corrections programs, a strategic fund and targeted investments will be divided equally between the two years of the biennium, and will be distributed by CCWD in equal payments to the community college districts based on a funding formula. Pursuant to ORS 341.626 and Oregon Administrative Rule ("OAR") 589-002-0100, CCWD establishes the formula, which is subject to change, for allocating State funding to the community college districts.

The current formula allocates revenues to community college districts based on the full-time equivalent ("FTE") student enrollment for each community college district, which is equivalent to 510 coursework hours for a 12-week term or 467.5 hours for an 11-week term.

Beginning with the 2011-13 biennium, reimbursable growth in FTE will be limited to mitigate some of the impact enrollment growth has on total public resources per FTE. A growth management component has been added to the calculation of the three-year Total Weighted Reimbursable FTE pursuant to OAR 589-0020100(8)(c).

Current State Funding Formula

$\epsilon = \frac{(\text{Next year's imposed property tax revenue}(1) + \text{General Fund appropriations by the Legislature})}{\text{Total Weighted Reimbursable FTE}(2)}$

- (1) Imposed property tax revenues do not include (i) taxes levied or imposed by a community college district to provide a public library system established prior to January 1, 1995, (ii) property taxes raised by Local Option Levies and General Obligation Bond Levies, (iii) base payments of \$720 per FTE up to 1,100 and \$360 per FTE for unrealized enrollments between actual enrollment numbers and 1,100 FTE, as adjusted pursuant to OAR 589-002-0100(8)(a), (iv) COD payments, and (v) any other payments directed by the BOE or the Legislature.
- (2) Reimbursable FTEs are calculated based on a three-year weighted average of reported reimbursable FTE submitted by the community college districts to CCWD. Residents of the State and the states of Idaho, Washington, Nevada, and California shall be counted as part of each community college district's reimbursable enrollment base, but only for those students who take part in coursework offered within Oregon's boundaries. The biennial growth management component is applied to each college's actual annual FTE and the result is weighted as follows: prior year enrollment weighted at 40 percent, second year prior enrollment weighted at 30 percent and third year prior enrollment weighted at 30 percent.

CCS Fund Distribution Schedule

First year of Biennium	Second Year of Biennium
August 15	August 15
October 15	October 15
January 15	January 15
April 15	July 15 of the following Fiscal Year (1)

- (1) Beginning July 1, 2003, the final payment of each biennium is deferred until July 15 of the following year.

Historical and Budgeted State Funding

Fiscal Yr	State Funding
2015 ⁽¹⁾	1,503,361
2014 ⁽²⁾	1,386,006
2013	1,190,628
2012	1,073,292
2011	1,258,278
2010	1,364,477
2009	1,345,422

(1) Budgeted.

(2) Projected

Statement of Revenues, Expenses and Changes in Fund Balance

	2010-11 ACTUAL	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ADOPTED	2013-14 PROJECTED	2014-15 PROPOSED	2014-15 APPROVED	2014-15 ADOPTED
REVENUE								
From local sources								
Property taxes	\$ 2,675,036	\$ 2,758,298	\$ 2,701,623	\$ 2,416,170	\$ 2,383,506	\$ 2,845,437	\$ -	\$ -
Tuition and fees	1,332,398	1,431,216	1,553,715	1,548,480	1,666,581	1,621,792	-	-
Operating grants and contracts	151,726	162,573	126,800	200,000	121,819	300,000	-	-
Donations	194,916	89,220	25,524	20,000	21,000	95,000	-	-
Interest income	13,264	11,818	11,186	7,625	11,500	10,120	-	-
Merchandise Sales	175,179	186,312	228,931	230,000	212,399	220,000	-	-
Other local revenue	254,642	296,019	438,913	257,677	253,830	263,951	-	-
From state sources								
State appropriation	1,289,237	1,279,060	1,190,628	1,307,100	1,386,006	1,503,361	-	-
Operating grants and contracts	44,399	43,025	113,821	50,000	67,889	80,000	-	-
Construction Funds	1,437,804	362,666	136,553	273,235	108,927	-	-	-
From federal sources								
Operating grants and contracts	505,891	668,046	807,396	725,000	760,486	1,120,000	-	-
Total revenue	8,074,491	7,288,253	7,335,090	7,035,287	6,993,943	8,059,661	-	-
EXPENDITURES								
Salary	2,567,789	2,417,114	2,394,062	2,419,701	2,454,115	3,024,498	-	-
Benefits	984,610	1,099,267	1,060,672	1,225,616	1,189,586	1,072,697	-	-
Personal services	3,552,399	3,516,381	3,454,733	3,645,317	3,643,701	4,097,195	-	-
Materials and services	1,986,268	1,733,221	1,940,270	1,799,209	1,707,097	2,194,799	-	-
Capital outlay	2,779,325	221,336	268,861	522,067	79,329	325,000	-	-
Debt service - principal	735,000	810,000	890,000	1,320,000	1,320,000	1,220,000	-	-
Debt service - interest	1,070,365	1,042,490	853,119	690,228	690,226	647,719	-	-
Total expenditures	10,123,358	7,323,429	7,406,984	7,976,821	7,440,353	8,484,713	-	-
Excess (deficiency) of revenue								
Over (under) expenditures	(2,048,866)	(35,175)	(71,894)	(941,534)	(446,410)	(425,052)	-	-
OTHER FINANCING SOURCES (USES)								
Proceeds from sale of assets	-	-	181,970	-	-	-	-	-
Contingency	-	-	-	(532,300)	-	(798,701)	-	-
Unappropriated	-	-	-	-	-	-	-	-
Transfers from other funds	48,800	140,000	50,000	40,000	95,000	105,783	-	-
Transfers to other funds	(50,000)	(140,000)	(50,000)	(40,000)	(75,000)	(105,783)	-	-
Total other financing sources (uses)	(1,200)	-	181,970	(532,300)	20,000	(798,701)	-	-
Excess (deficiency) of revenue & other								
Sources (uses) over (under) expenditures	(2,050,066)	(35,175)	110,076	(1,473,834)	(426,410)	(1,223,753)	-	-
FUND BALANCE								
Beginning fund balance	3,668,416	1,618,350	1,540,087	1,473,834	1,650,163	1,223,754	0	0
Prior period adjustment		(43,087)						
Ending fund balance	\$ 1,618,350	\$ 1,540,087	\$ 1,650,163	\$ 0	\$ 1,223,753	\$ -	\$ -	\$ -

PROPOSED BUDGET 2014-2015

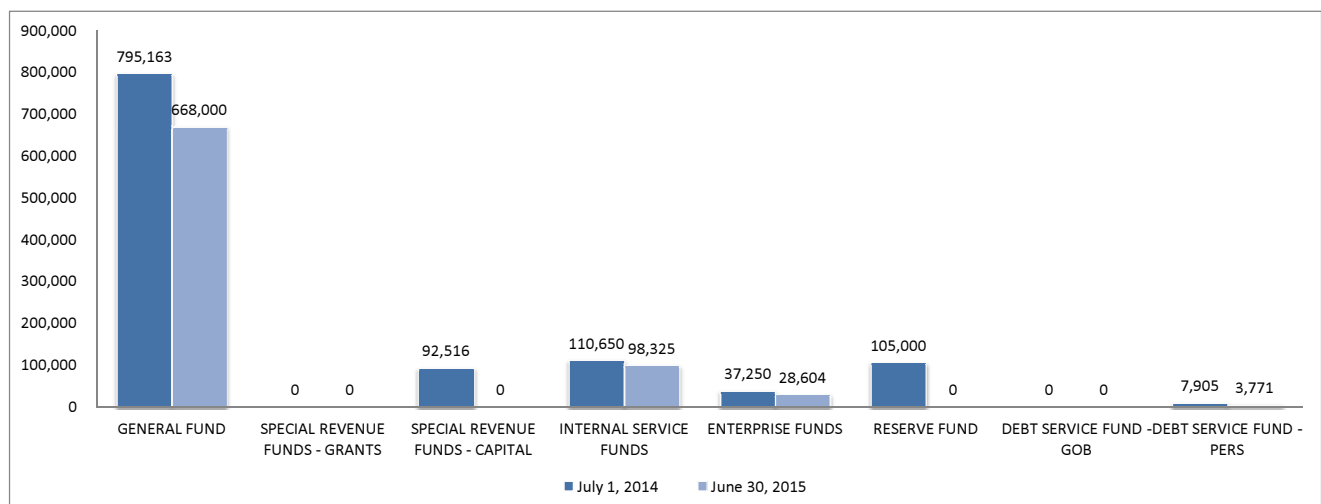
	GENERAL FUND (Major Fund)	DEBT SERVICE GOB (Major Fund)	DEBT SERVICE PERS	*SPECIAL REVENUE	CAPITAL PROJECT FUND	ENTERPRISE FUND	INTERNAL SERVICE FUND	RESERVE FUND	TOTALS
REVENUE									
From local sources									
Property taxes	\$ 1,151,437	\$ 1,694,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,845,437
Tuition and fees	1,621,792	-	-	-	-	-	-	-	1,621,792
Operating grants and contracts	-	-	-	300,000	-	-	-	-	300,000
Donations	95,000	-	-	-	-	-	-	-	95,000
Interest income	5,379	4,731	10	-	-	-	-	-	10,120
Merchandise Sales	-	-	-	-	-	220,000	-	-	220,000
Other local revenue	66,376	-	165,000	-	-	-	32,575	-	263,951
From state sources									
State appropriation	1,503,361	-	-	-	-	-	-	-	1,503,361
Operating grants and contracts	-	-	-	80,000	-	-	-	-	80,000
Construction Matching Funds	-	-	-	-	-	-	-	-	-
From federal sources									
Operating grants and contracts	-	-	-	1,120,000	-	-	-	-	1,120,000
Total revenue	<u>4,443,345</u>	<u>1,698,731</u>	<u>165,010</u>	<u>1,500,000</u>	<u>-</u>	<u>220,000</u>	<u>32,575</u>	<u>-</u>	<u>8,059,661</u>
EXPENDITURES									
Salary	2,436,498	-	-	578,000	-	10,000	-	-	3,024,498
Benefits	866,482	-	-	200,000	-	6,215	-	-	1,072,697
Personal services	3,302,980	-	-	778,000	-	16,215	-	-	4,097,195
Materials and services	1,209,745	155	-	523,783	47,516	188,700	44,900	180,000	2,194,799
Capital outlay	-	-	-	280,000	45,000	-	-	-	325,000
Debt service - principal	-	1,150,000	70,000	-	-	-	-	-	1,220,000
Debt service - interest	-	548,576	99,143	-	-	-	-	-	647,719
Total expenditures	<u>4,512,725</u>	<u>1,698,731</u>	<u>169,143</u>	<u>1,581,783</u>	<u>92,516</u>	<u>204,915</u>	<u>44,900</u>	<u>180,000</u>	<u>8,484,713</u>
Percentage of Total Expenditures	53%	20%	2%	19%	1%	2%	1%	2%	100%
Excess (deficiency) of revenue									
Over (under) expenditures	(69,380)	-	(4,133)	(81,783)	(92,516)	15,085	(12,325)	(180,000)	(425,052)
OTHER FINANCING SOURCES (USES)									
Contingency	(668,000)	-	(3,771)	-	-	(28,604)	(98,325)	-	(798,701)
Unappropriated	-	-	-	-	-	-	-	-	-
Transfers from other funds	24,000	-	-	81,783	-	-	-	-	105,783
Transfers to other funds	(81,783)	-	-	-	-	(24,000)	-	-	(105,783)
Total other financing sources (uses)	<u>(725,783)</u>	<u>-</u>	<u>(3,771)</u>	<u>81,783</u>	<u>-</u>	<u>(52,604)</u>	<u>(98,325)</u>	<u>-</u>	<u>(798,701)</u>
Excess (deficiency) of revenue & other									
Sources (uses) over (under) expenditures	(795,163)	-	(7,905)	-	(92,516)	(37,519)	(110,650)	-	(1,223,753)
FUND BALANCE									
7/1/2013 - Beginning fund balance	795,163	-	7,905	-	92,516	37,520	110,650	180,000	1,223,754
6/30/2014 - Ending fund balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

WHAT IS FUND BALANCE?

Fund Balance is an accumulation of revenues minus expenditures. Each fund maintained by the college has a fund balance. Fund balance can be used in future years for purposes determined by the college's board of education. To understand fund balance, it is important to understand fund accounting. Fund accounting is unique to public sector (i.e. governments, schools, etc.) and requires separate self-balancing accounting entries to track each fund's revenues and expenditures. Funds are created for various reasons and separated into fund types which dictate the accounting rules that apply (i.e. basis of accounting can be full or modified accrual).

2014-15 ESTIMATED BEGINNING AND ENDING FUND BALANCE

Fund Description	July 1, 2014 Fund Balance	June 30, 2015 Fund Balance	Dollar Change	Percent Change	Explanation of changes in fund balances > 10%
GENERAL FUND	795,163	668,000	(127,163)	-19%	General fund ending fund policy is 15% of revenue. The surplus from 2013 is being transferred out.
SRF - GRANTS	0	0	0	0%	
SRF - CAPITAL	92,516	0	(92,516)	-100%	Remaining funds from the 2004 General Obligation Bond sale and plan is to complete the projects by 6/30/2015.
INTERNAL SERVICE FUNDS	110,650	98,325	(12,325)	-11%	.
ENTERPRISE FUNDS	37,250	28,604	(8,646)	-23%	Your College Store is transferring funds to the general fund.
RESERVE FUND	105,000	0	(105,000)	-100%	<\$105,000> are funds set aside for a nature center at the Lincoln City campus.
DEBT SERVICE FUND - GOB	0	0	0		College is only levying taxes to cover the debt service and not having such a large carry over that causes arbitrage calculations.
DEBT SERVICE FUND - PERS	7,905	3,771	(4,134)	-52%	College is making reasonable attempt to charge general fund and grant funds the amount to cover debt service.



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General Fund

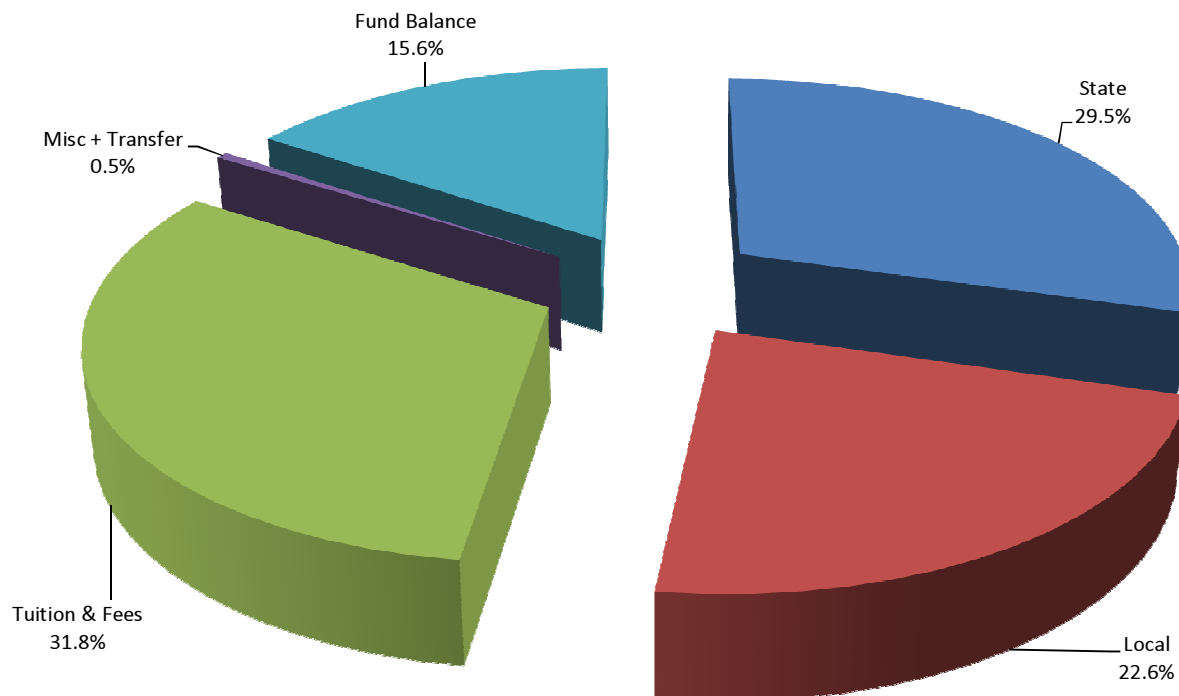


OREGON COAST COMMUNITY COLLEGE
APPROVED BUDGET | 2014-2015

GENERAL FUND RESOURCES

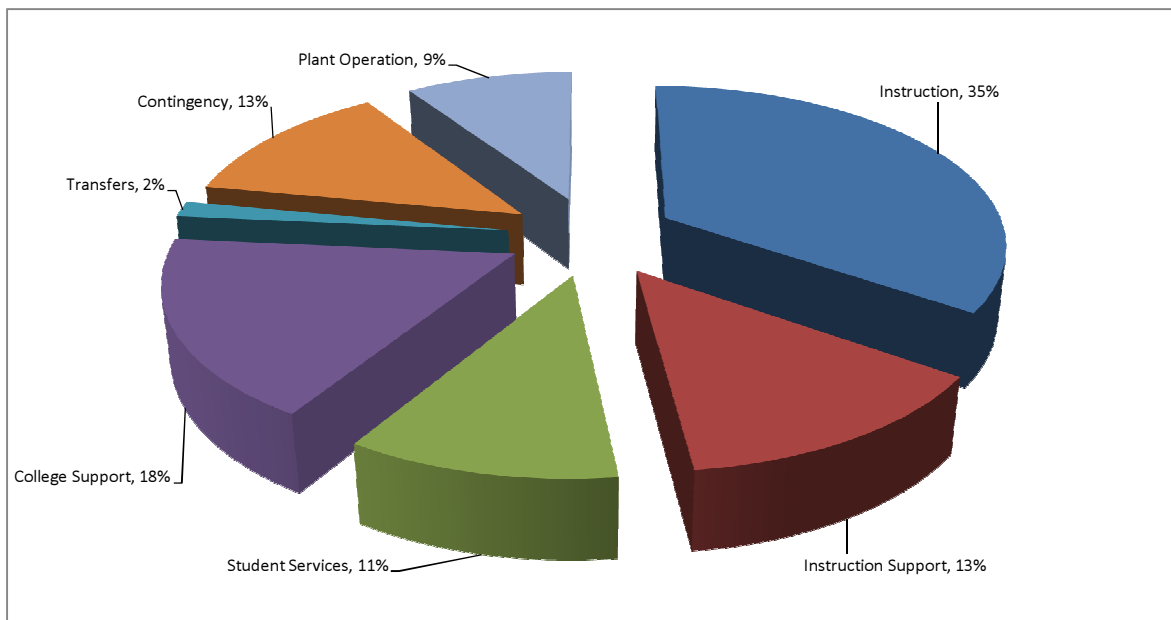
2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ADOPTED	2013-14 PROJECTED	GENERAL FUND RESOURCES	2014-15 PROPOSED	2014-15 APPROVED	2014-15 ADOPTED
-	-	-	-	FEDERAL SOURCES	-		
1,279,060	1,190,628	1,307,100	1,386,006	STATE SOURCES	1,503,361		
1,073,292	1,098,650	1,130,725	1,123,353	LOCAL TAXES	1,151,437		
1,424,007	1,539,625	1,536,480	1,653,236	TUITION AND FEES	1,621,792		
122,981	264,153	81,465	90,535	MISCELLANEOUS	166,755		
3,899,341	4,093,055	4,055,770	4,253,129	TOTAL REVENUE	4,443,345	-	-
140,000	50,000	40,000	20,000	TRANSFERS IN	24,000		
136,016	245,224	403,662	631,307	BEGINNING FUND BALANCE	795,163		
4,175,357	4,388,279	4,499,432	4,904,436	TOTAL RESOURCES	5,262,508	-	-

General Fund Resources by Source



GENERAL FUND EXPENDITURES BY FUNCTION

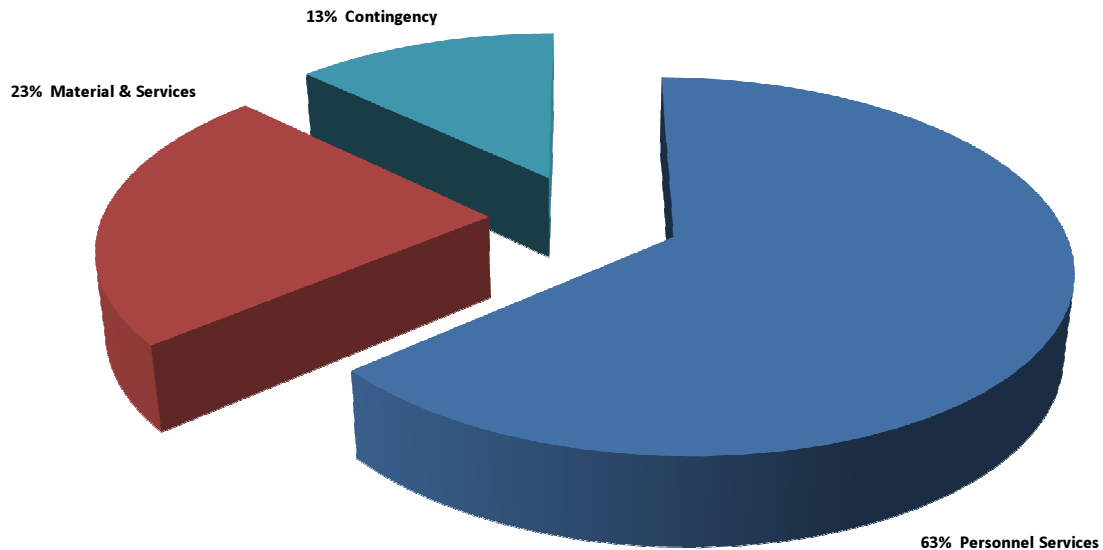
2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ADOPTED	2013-14 PROJECTED	EXPENDITURES BY FUNCTION	2014-15 PROPOSED	2014-15 APPROVED	2014-15 ADOPTED
1,676,286	1,549,743	1,636,954	1,648,122	INSTRUCTION	1,825,737		
667,730	637,541	675,410	603,376	INSTRUCTIONAL SUPPORT	706,846		
467,801	418,745	508,006	499,741	STUDENT SERVICES	562,124		
-	-	-	-	COMMUNITY SERVICES	-		
855,931	827,814	823,827	834,742	COLLEGE SUPPORT	929,569		
262,385	323,130	473,235	448,292	PLANT OPERATIONS	488,449		
				FINANCIAL AID	-	-	-
3,930,133	3,756,972	4,117,432	4,034,273	TOTAL EXPENDITURES	4,512,725	-	-
-	-	-	75,000	TRANSFERS OUT	81,783		
-	-	382,000	-	CONTINGENCY	668,000		
-	-	-	-	UNAPPROPRIATED BALANCE	-		
-	-	382,000	75,000	TOTAL TRANS/CONTINGENCY/UA	749,783	-	-
3,930,133	3,756,972	4,499,432	4,109,273	TOTAL BUDGET	5,262,508	-	-

General Fund Expenditures by Function

GENERAL FUND EXPENDITURES BY CATEGORIES

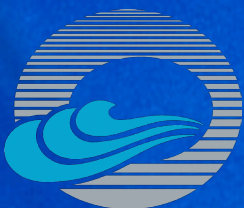
2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ADOPTED	2013-14 PROJECTED	EXPENDITURES BY CATEGORIES	2014-15 PROPOSED	2014-15 APPROVED	2014-15 ADOPTED
2,022,855	1,862,604	1,977,493	1,967,624	SALARY	2,436,498		
956,547	846,966	986,248	973,913	BENEFITS	866,482		
2,979,402	2,709,570	2,963,741	2,941,537	PERSONNEL SERVICES	3,302,980	-	-
950,731	1,047,402	1,153,691	1,092,736	MATERIALS AND SERVICES	1,209,745		
-	-	-	-	CAPITAL OUTLAY	-		
3,930,133	3,756,972	4,117,432	4,034,273	TOTAL EXPENDITURES	4,512,725	-	-
-	-	-	75,000	TRANSFERS OUT	81,783		
-	-	382,000	-	CONTINGENCY	668,000		
				UNAPPROPRIATED BALANCE			
-	-	382,000	75,000	TOTAL TRANS/CONTINGENCY/UA	749,783	-	-
3,930,133	3,756,972	4,499,432	4,109,273	TOTAL BUDGET	5,262,508	-	-

General Fund Expenditures by Categories



A photograph of two men at what appears to be a fishing dock. The man in the foreground is smiling broadly, wearing a red baseball cap with a rooster logo, sunglasses, and a blue jacket over a red shirt. He is holding a large, spiky fish (likely a sculpin) by its tail. In the background, another man in a blue jacket and red cap is looking towards the camera. The background shows a building with a sign that says "WINDS" and some industrial structures.

Debt Service Funds



OREGON COAST COMMUNITY COLLEGE
APPROVED BUDGET | 2014-2015

DEBT SERVICE FUNDS

2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ADOPTED	2013-14 PROJECTED	Description	2014-15 PROPOSED	2014-15 APPROVED	2014-15 ADOPTED
GENERAL OBLIGATION BOND DEBT SERVICE - FUND 7000							
374,775	363,713	357,480	383,069	Beginning Fund Balance	0		
1,573,036	1,491,428	1,191,445	1,160,276	Current Year Taxes	1,599,000		
92,699	85,469	84,000	93,723	Prior Year Taxes	85,000		
19,271	26,076	10,000	6,153	Pass Thru	10,000		
5,016	5,221	5,000	4,591	Interest Earned	4,500		
213	196	200	311	Interest Earned on Taxes	231		
0	0	0	0	Interfund Transfer	0		
2,065,010	1,972,103	1,648,125	1,648,125	TOTAL RESOURCES	1,698,731	-	-
MATERIALS & SERVICES							
147	166	150	150	Bank Fees	155		
936,150	748,868	587,975	587,975	Interest	548,576		
765,000	840,000	1,060,000	1,060,000	Principal Payments	1,150,000		
1,701,297	1,589,034	1,648,125	1,648,125	TOTAL MATERIALS & SERVICES	1,698,731	-	-
0	0	0	0	Unappropriated Balance	0		
-	-	-	-	TOTAL OTHER	-	-	-
1,701,297	1,589,034	1,648,125	1,648,125	TOTAL EXPENDITURES	1,698,731	-	-
363,713	383,069	-	-	ENDING FUND BALANCE	-	-	-

Property Tax Fixed Amount-Debt Schedule	
	1,701,310
LESS: Default Rate (6.0%)	(102,310)
Current Year Tax	1,599,000

PERS DEBT SERVICE - FUND 7050							
131,793	61,035	3,866	6,113	Beginning Fund Balance	7,905		
9	8	0	8	Investment Earnings	10		
160,573	149,321	165,866	163,713	Income-General Fund PERS	165,000		
0	0	0	0	Interfund Transfers	0		
292,375	210,364	169,732	169,834	TOTAL RESOURCES	172,915	-	-
MATERIALS & SERVICES							
106,340	104,251	101,929	101,929	Bond Interest Expense	99,143		
45,000	50,000	60,000	60,000	Bond Principal Payments	70,000		
151,340	154,251	161,929	161,929	TOTAL MATERIALS & SERVICES	169,143	-	-
0	0	7,803	0	Contingency	3,771		
80,000	50,000	0	0	Interfund Transfers	0		
80,000	50,000	7,803	-	TOTAL OTHER	3,771	-	-
231,340	204,251	169,732	161,929	TOTAL EXPENDITURES	172,915	-	-
61,035	6,113	-	7,905	ENDING FUND BALANCE	-	-	-

TAX ANTICIPATION NOTE DEBT SERVICE							
0	0	200,000	200,000	Beginning Fund Balance	0		
0	200,000	322	322	Income-General Fund	0		
0	0	0	0	Interfund Transfers	0		
-	200,000	200,322	200,322	TOTAL RESOURCES	-	-	-
MATERIALS & SERVICES							
0	0	322	322	Bond Interest Expense	0		
0	0	200,000	200,000	Bond Principal Payments	0		
-	-	200,322	200,322	TOTAL MATERIALS & SERVICES	-	-	-
-	-	200,322	200,322	TOTAL EXPENDITURES	-	-	-
-	200,000	-	-	ENDING FUND BALANCE	-	-	-

Special Revenue Funds



OREGON COAST COMMUNITY COLLEGE
APPROVED BUDGET | 2014-2015

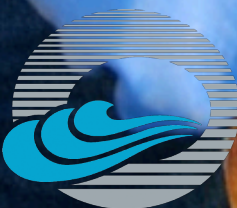
SPECIAL REVENUE FUNDS

<u>2011-12</u> <u>ACTUAL</u>	<u>2012-13</u> <u>ACTUAL</u>	<u>2013-14</u> <u>ADOPTED</u>	<u>2013-14</u> <u>PROJECTED</u>	Description	<u>2014-15</u> <u>PROPOSED</u>	<u>2014-15</u> <u>APPROVED</u>	<u>2014-15</u> <u>ADOPTED</u>
Special Revenue / Grants - Fund 2XXX							
10,583	23,762	-	23,672	Beginning Fund Balance	-		
668,046	807,396	725,000	760,486	Federal	1,120,000		
43,025	113,821	50,000	67,889	State	80,000		
162,573	126,800	200,000	121,819	Local	300,000		
-	-	-	-	Interfund Transfers	81,783		
884,227	1,071,780	975,000	973,866	TOTAL RESOURCES	1,581,783		
316,997	480,955	422,500	452,950	Salary	523,783		
106,843	186,156	227,500	196,394	Benefits	200,000		
423,840	667,111	650,000	649,344	Personnel Services	723,783		
286,295	379,197	300,000	324,523	Materials & Services	578,000		
150,330	1,800	25,000	-	Capital	280,000		
-	-	-	-	Interfund Transfers	-		
860,465	1,048,108	975,000	973,867	TOTAL EXPENDITURES	1,581,783		
23,762	23,672	-	(0)	ENDING FUND BALANCE	-		

Capital Projects - Fund 4000

647,786	614,662	239,632	177,616	Beginning Fund Balance	92,516		
362,666	136,553	273,235	108,927	State Construction Match	-		
-	-	-	-	Donation	-		
75,110	4,723	-	4,723	Other Miscellaneous and Local	-		
3,889	2,319	200	1,211	Interest Earnings	-		
1,089,451	758,256	513,067	292,477	TOTAL RESOURCES	92,516		
61,371	29,714	10,400	25,100	Salary	-		
26,384	14,509	5,600	13,455	Benefits	-		
87,754	44,223	16,000	38,555	Personnel Services	-		
316,029	269,356	-	88,799	Materials & Services	47,516		
71,006	267,061	497,067	72,607	Capital	45,000		
-	-	-	-	Interfund Transfers	-		
474,790	580,640	513,067	199,961	TOTAL EXPENDITURES	92,516		
614,662	177,616	-	92,516	ENDING FUND BALANCE	-		

Enterprise Funds



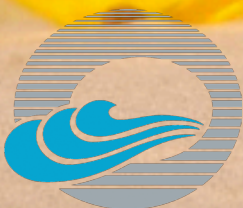
OREGON COAST COMMUNITY COLLEGE
APPROVED BUDGET | 2014-2015

ENTEPRISE FUNDS

<u>2011-12</u> <u>ACTUAL</u>	<u>2012-13</u> <u>ACTUAL</u>	<u>2013-14</u> <u>ADOPTED</u>	<u>2013-14</u> <u>PROJECTED</u>	<u>Description</u>	<u>2014-15</u> <u>PROPOSED</u>	<u>2014-15</u> <u>APPROVED</u>	<u>2014-15</u> <u>ADOPTED</u>
YOUR COLLEGE STORE - Fund 3000							
37,694	10,701	11,244	11,121	Beginning Fund Balance	24,244		
186,312	228,931	230,000	212,399	Sale of Goods-Books, Food & Clothing	220,000		
45	(300)	-	(0)	Other	-		
224,050	239,332	241,244	223,520	TOTAL RESOURCES	244,244	-	-
15,892	8,807	9,308	8,442	Salary	10,000		
9,493	5,850	6,268	5,824	Benefits	6,215		
25,386	14,656	15,576	14,266	Personnel Services	16,215	-	-
				Cost of Goods Sold			
147,963	213,555	185,668	185,010	Materials & Services	188,700		
-	-	-	-	Capital	-		
40,000	-	30,000	-	Interfund Transfers	10,725		
-	-	10,000	-	Contingency	28,604		
213,349	228,211	241,244	199,276	TOTAL EXPENDITURES	244,244	-	-
10,701	11,121	-	24,244	ENDING FUND BALANCE	0	-	-

COMMUNITY EDUCATION - FUND 3015							
-	6,710	2,297	684	Beginning Fund Balance	13,275		
7,209	14,090	12,000	13,345	Tuition & Fees - Non Credit	-		
7,209	20,800	14,297	14,029	TOTAL RESOURCES	13,275	-	-
-	11,981	-	-	Salary	-		
-	7,192	-	-	Benefits	-		
-	19,173	-	-	Personnel Services	-	-	-
499	943	10,200	754	Materials & Services	-		
-	-	-	-	Capital	-		
-	-	-	-	Interfund Transfers	13,275		
-	-	4,097	-	Contingency	-		
499	20,116	14,297	754	TOTAL EXPENDITURES	13,275	-	-
6,710	684	-	13,275	ENDING FUND BALANCE	0	-	-

Internal Service Funds



OREGON COAST COMMUNITY COLLEGE
APPROVED BUDGET | 2014-2015

INTERNAL SERVICE FUNDS

2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ADOPTED	2013-14 PROJECTED	Description	2014-15 PROPOSED	2014-15 APPROVED	2014-15 ADOPTED
Unemployment - Internal Service Fund 3035							
89,410	81,735	73,400	78,493	Beginning Fund Balance	90,097		
12,188	12,002	12,000	12,165	General Fund Income	12,500		
0	0	0	0	Interfund Transfer	0		
101,598	93,737	85,400	90,658	TOTAL RESOURCES	102,597		
19,863	15,244	30,000	561	Outside Services	30,000		
19,863	15,244	30,000	561	TOTAL MATERIALS & SERVICES	30,000		
0	0	55,400	0	Contingency	72,597		
0	0	0	0	Unappropriated Balance	0		
0	0	0	0	Unappropriated Balance	0		
-	-	55,400	-	TOTAL OTHER	72,597		
19,863	15,244	85,400	561	TOTAL EXPENDITURES	102,597		
81,735	78,493	-	90,097	ENDING FUND BALANCE	0	-	-

Copy - Internal Service Fund 3036

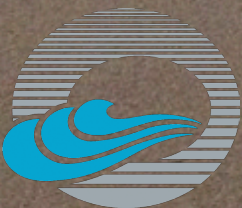
70,292	12,543	62,252	18,087	Beginning Fund Balance	5,553		
16,587	19,553	19,578	8,317	Copies-General Fund	19,500		
450	274	500	375	Income- Paper Sales	450		
(4)	125	170	59	Copies-Coin Operated	125		
(20,000)	0	0	0	Interfund Transfer	0		
67,325	32,495	82,500	26,839	TOTAL RESOURCES	25,628		
3,413	5,052	5,600	4,074	Supplies	5,600		
8,280	9,355	8,900	9,289	OSS-Maintenance Agreements	9,300		
0	0	0	0	Outside Services	0		
11,693	14,408	14,500	13,364	TOTAL MATERIALS & SERVICES	14,900		
0	0	0	6,722	Equipment - Over \$5000	-	-	-
-	-	-	6,722	TOTAL CAPITAL	-	-	-
0	0	58,000	0	Contingency	10,728		
0	0	10,000	0	Interfund Transfer	0		
0	0	0	0	Unappropriated Balance	0		
-	-	68,000	-	TOTAL OTHER	10,728		
11,693	14,408	82,500	13,364	TOTAL EXPENDITURES	25,628		
55,631	18,087	-	13,475	ENDING FUND BALANCE	-	-	-

* Ending fund balance for 2011-12 did not tie to audit reports. The 55,631 in 2012 should have been 12,543 and 2013 was adjusted in 2013.

Insurance Deductible - Internal Service Fund 3037

15,000	15,000	15,000	15,000	Beginning Fund Balance	15,000	15,000	15,000
15,000	15,000	15,000	15,000	TOTAL RESOURCES	15,000	15,000	15,000
-	-	-	-	TOTAL MATERIALS & SERVICES	-	-	-
		15,000		Interfund Transfer	-	-	-
				Contingency	15,000	15,000	15,000
				Unappropriated Balance	-	-	-
-	-	15,000	-	TOTAL OTHER	15,000	15,000	15,000
-	-	15,000	-	TOTAL EXPENDITURES	15,000	15,000	15,000
15,000	15,000	-	15,000	ENDING FUND BALANCE	-	-	-

Reserve Fund



OREGON COAST COMMUNITY COLLEGE
APPROVED BUDGET | 2014-2015

RESERVE FUND

<u>2011-12</u> <u>ACTUAL</u>	<u>2012-13</u> <u>ACTUAL</u>	<u>2013-14</u> <u>ADOPTED</u>	<u>2013-14</u> <u>PROJECTED</u>	<u>Description</u>	<u>2014-15</u> <u>PROPOSED</u>	<u>2014-15</u> <u>APPROVED</u>	<u>2014-15</u> <u>ADOPTED</u>
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Established: 10/15/2007 Education Board resolution 08-10.10

Reviewed: n/a

Purpose: Funds reserved for Nature Center to be located on the North County campus.

Audubon - Reserve Fund 5100

105,000	105,000	105,000	105,000	Beginning Fund Balance	105,000		
105,000	105,000	105,000	105,000	TOTAL RESOURCES	105,000		
-	-	105,000	-	Outside Services	105,000		
-	-	105,000	-	TOTAL MATERIALS & SERVICES	105,000		
-	-	-	-	Equipment - Over \$5000	-		
-	-	-	-	TOTAL CAPITAL	-		
-	-	105,000	-	TOTAL EXPENDITURES	105,000		
105,000	105,000	-	105,000	ENDING FUND BALANCE	-		

Established: 12/18/2013 Education Board resolution 14-12.08

Reviewed: n/a

Purpose: Funds reserved for strategic initiatives.

Strategic Initiatives - Reserve Fund 5000

0	0	0	0	Beginning Fund Balance	75,000		
0	0	0	75,000	Transfer In	0		
-	-	-	75,000	TOTAL RESOURCES	75,000		
0	0	0	0	Outside Services	75,000		
-	-	-	-	TOTAL MATERIALS & SERVICES	75,000		
-	-	-	-	TOTAL EXPENDITURES	75,000		
-	-	-	75,000	ENDING FUND BALANCE	-		

Capital & Debt



OREGON COAST COMMUNITY COLLEGE
APPROVED BUDGET | 2014-2015

Capital

Definition of 'Capital Outlay': Expenditures which result in the acquisition of or addition to fixed assets. The Board's capital policy to record fixed assets is expenditures greater than \$5,000 and life expectancy more than 2 years.

2012 State Lottery Funds

The 76th Oregon Legislative Assembly in 2012 approved HB5201 which authorized the State Treasurer to determine if there was sufficient lottery-backed debt capacity to finance \$9.6 million dollars for community college capital construction. Oregon Coast Community College was awarded \$273,235 to pursue two capital projects. The chosen improvements included the completion of the South county campus' Allied Health facility, and the conversion of a science room into a science laboratory.

The capital funds were specified to support both construction as well as material supplies and equipment to support the educational activities. The college has to April 2016 to expend the funds.

The following table summarizes the budgeted 2014-2015 projects.

Campus	Description	Budget
Resources: 2004 General Obligation Bonds (GOB)		
N,C,S,A	Wireless upgrade	30,000
C	Nurse Call	11,000
N	Monument sign on Hwy 101	42,916
N,C,S,A	Change Ballast to LED	5,000
C	Library PODs for DVD storage	3,600
		<u>92,516</u>
Resources: 2012 State Lottery Bonds		
N	Science Lab - Equipment	97,500
	Total Capital Expenditures	<u>190,016</u>

Long Term Debt

All long-term debt obligations of the College are payable from the General and Debt Service funds. The following section summarizes the long term debt of the college.

GO Bonds (Resources: Property Taxes)

In July of 2004 the College issued general obligation bonds. The proceeds were used for capital construction projects. The interest rates range from 2.25% to 5.25%. In March of 2012, \$17,295,000 of these bonds were defeased through the issuance of \$17,425,000 in advance refunding bonds. The proceeds of the refunding bonds have been set aside in an irrevocable escrow account pending the call date or maturity of the defeased bonds. The interest rates on the refunding bonds range from 1.50% to 5.00%.

As a result of the refunding, property taxpayers of Lincoln County, saved \$1,832,419 through a reduction of total future debt service payments.

Pension Obligation Bonds (Resources: General Fund)

In June of 2005, the College issued \$2,370,000 of limited tax pension obligation bonds to finance its unfunded actuarially accrued liability (UAL) with the State of Oregon Public Employees Retirement System (PERS). The issuance of the bonds was considered an advance refunding of the College's UAL and resulted in an estimated present value savings of approximately \$729,811 over the life of the bonds. The actual savings realized by the College over the life of the bonds is uncertain because of the various legislative changes and legal issues pending with the PERS system which could impact the College's future required contribution rate. The interest rates range from 4.643% to 4.831%, which change over the life of the bonds.

Current year activity and future maturities for long term debt are as follows:

<u>Fiscal Year</u>	<u>2005 Pension Bonds</u>		<u>2012 GO Refunding</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2014-2015	70,000	99,143	1,150,000	548,576
2015-2016	80,000	95,893	1,220,000	525,576
2016-2017	90,000	92,179	1,290,000	501,176
2017-2022	645,000	386,756	7,725,000	1,995,822
2022-2027	1,055,000	194,689	5,890,000	557,400
2027-2028	135,000	6,522	-	-
Total	2,075,000	875,181	17,275,000	4,128,550

Debt Policy

The current debt obligations were entered into following policies and procedures as prescribed by Oregon Revised Statutes. ORS 341.675 establishes the authority to incur bonded indebtedness for certain uses such as to acquire, construct, reconstruct, improve, repair, equip or furnish a college building or buildings or additions thereto, and sets the legal debt limit. The legal debt limit is computed in compliance with ORS 308.207, according to which the taxing or bonding power of any governmental unit is limited to a percentage of the real market value of the taxable property. ORS 341.675 sets the percentage at 1.5% of real property value in the community college service district. Additionally, section 341.715 requires that the proceeds from the issuance of any short-term promissory notes are specifically used for the purpose of meeting current expenses, retiring outstanding bonds or warrants, or paying the interest thereon.

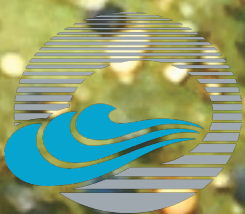
Legal Debt Limit: The Lincoln County Assessor's Office most recent certified assessment roll has recorded a Total Real Market Value of Taxable Property in the service district in the amount of \$7,894,420,700; 1.5% of that figure is the maximum legal bonded indebtedness available to Oregon Coast Community College, or \$118,416,311. OCCC's total bonded debt subject to the limitation is \$19,350,000, which is approximately 16% of the legal limit.

The Debt Service Fund accounts for the funds collected to pay the debt service requirements on bonds, debt obligations and pension bonds payable.

Following is a summary of current year debt obligations.

Obligation	Purpose	Issued Date	Interest Rate	Maturity Date	Balance July 1, 2013	Principal Due Within current Year	Interest Due Within Current Year
Pension Bonds Payable	PERS Contribution: Cost Sharing	2005	4.643% - 4.831%	2028	2,075,000	70,000	99,143
General Obligation Bonds Payable	2004 Bond Refunding	2012	1.50%-5.0%	2025	17,275,000	1,150,000	548,576

Departmental Information



OREGON COAST COMMUNITY COLLEGE
APPROVED BUDGET | 2014-2015

Oregon Coast Community College
Achievement Compact for 2014-15

Outcome Measures	2012-13 Actual		2013-14 Projected		2014-15 Target	
Are students completing their courses of study and earning certificates and degrees?						
Number of students completing:	All	Underrepresented	All	Underrepresented	All	Underrepresented
Adult HS diplomas/GEDs	182	N/A	111	N/A	113	N/A
Certificates/Oregon Transfer Modules	86	48	91	48	96	51
Associate degrees	37	22	55	30	58	32
Transfers to four-year institutions	69	24	TBD: 80?	TBD:17?	82	18
Programs of study (under development)						
Are students making progress at the college?						
Number (&/or % where indicated) of students:	All	Underrepresented	All	Underrepresented	All	Underrepresented
Enrolled Dev. Ed. Writing who complete (%)	81.6	84.2	81%	78%	85%	89%
Enrolled in Dev. Ed. Math who complete (%)	53.4	45.9	66%	62%	68%	65%
Who earn 15/30 college credits in the year (#)	318/151	202/97	351/180	215/113	368/188	236/121
Who pass a national licensure exam (#/%)	18/(95%)	N/A	50/(95%)	21/(95%)	53/(95%)	22/(95%)
Are students making connections to and from the college?						
Number of students who:	All	Underrepresented	All	Underrepresented	All	Underrepresented
Are dual enrolled in Oregon high schools	65	7	0	0	53	*
Are dual enrolled in OUS	0	0	0?	0?	*	0
Who transfer to OUS	50	20	64?	14?	66	26
Employment (under development)						
Local Priorities (Optional for each district)						
Number and/or percentage of students who:	All	Underrepresented	All	Underrepresented	All	Underrepresented
What is the level of public investment in the district?						
	2012-13 Actual		2013-14 Projected		2014-15 Target	
State funds	\$1,189,703		TBD by June		\$1,503,361	
Local Property tax revenue	\$1,105,000		TBD by June		\$1,151,437	
Total state and local operating funds	\$2,294,703		TBD by June		\$2,654,798	

Oregon Coast Community College Achievement Compact for 2014-15
For Underrepresented Students 2012-13

Outcome Measures Actual for 2012-13	African- American	Hispanic/ Latino	Native Amer. or Alaskan Native	Pacific Islander	Multi-Racial Multi-Ethnic	Economically Disadvantaged
Are students completing their courses of study and earning certificates and degrees?						
<i>Number of students completing:</i>						
Adult HS diplomas/GEDs	N/A	N/A	N/A	N/A	N/A	N/A
Certificates/Oregon Transfer Modules	0	*	0	0	*	41
Associate degrees	0	*	0	0	*	16
Transfers to four-year institutions	0	*	*	0	*	16
Programs of study (under development)						
Are students making progress at the college?						
<i>Number (&/or % where indicated) of students:</i>						
Enrolled Dev. Ed. Writing who complete (%)	N/A	N/A	N/A	N/A	N/A	84.2
Enrolled in Dev. Ed. Math who complete (%)	100	33.3	20	N/A	100	45.6
Who earn 15/30 college credits in the year (#)	*	28	8	*	14	172
	*	12	*	0	7	83
Who pass a national licensure exam (#/%)	N/A	N/A	N/A	N/A	N/A	N/A
Are students making connections to and from the college?						
<i>Number of students who:</i>						
Are dual enrolled in Oregon high schools	0	*	*	0	*	*
Are dual enrolled in OUS	0	0	0	0	0	0
Who transfer to OUS	0	*	*	0	*	13
Employment (under development)						
Local Priorities (Optional for each district)						
<i>Number and/or percentage of students who:</i>						

*Data suppressed

Oregon Coast Community College Achievement Compact for 2014-15
For Underrepresented Students 2013-14

Outcome Measures Projected for 2013-14	African- American	Hispanic/ Latino	Native Amer. or Alaskan Native	Pacific Islander	Multi-Racial Multi-Ethnic	Economically Disadvantaged
Are students completing their courses of study and earning certificates and degrees?						
<i>Number of students completing:</i>						
Adult HS diplomas/GEDs	N/A	N/A	N/A	N/A	N/A	N/A
Certificates/Oregon Transfer Modules	0	*	0	0	*	14
Associate degrees	0	*	0	0	*	15
Transfers to four-year institutions	0	*	*	0	*	10
Programs of study (under development)						
Are students making progress at the college?						
<i>Number (&/or % where indicated) of students:</i>						
Enrolled Dev. Ed. Writing who complete (%)	N/A	N/A	N/A	N/A	N/A	85%
Enrolled in Dev. Ed. Math who complete (%)	N/A	40%	35%	N/A	100%	55%
Who earn 15/30 college credits in the year (#)	*	30	10	*	16	203
	*	8	*	0	*	104
Who pass a national licensure exam (#/%)	N/A	N/A	N/A	N/A	N/A	N/A
Are students making connections to and from the college?						
<i>Number of students who:</i>						
Are dual enrolled in Oregon high schools	0	0	0	0	0	0
Are dual enrolled in OUS	0	0	0	0	0	0
Who transfer to OUS						
Employment (under development)						
Local Priorities (Optional for each district)						
<i>Number and/or percentage of students who:</i>						

*Data suppressed

Oregon Coast Community College Achievement Compact for 2014-15
For Underrepresented Students 2014-15

Outcome Measures Targets for 2014-15	African- American	Hispanic/ Latino	Native Amer. or Alaskan Native	Pacific Islander	Multi-Racial Multi-Ethnic	Economically Disadvantaged
<i>Are students completing their courses of study and earning certificates and degrees?</i>						
<i>Number of students completing:</i>						
Adult HS diplomas/GEDs	N/A	N/A	N/A	N/A	N/A	N/A
Certificates/Oregon Transfer Modules	N/A	*	N/A	N/A	*	40
Associate degrees	0	*	0	0	*	22
Transfers to four-year institutions	0	*	0	0	*	20
Programs of study (under development)						
<i>Are students making progress at the college?</i>						
<i>Number (&/or % where indicated) of students:</i>						
Enrolled Dev. Ed. Writing who complete (%)	N/A	N/A	N/A	N/A	N/A	89
Enrolled in Dev. Ed. Math who complete (%)	N/A	50	50	N/A	65	65
Who earn 15/30 college credits in the year (#)	*	35	10	*	16	203/
	*	8	*	0	*	104
Who pass a national licensure exam (#/%)	N/A	N/A	N/A	N/A	N/A	N/A
<i>Are students making connections to and from the college?</i>						
<i>Number of students who:</i>						
Are dual enrolled in Oregon high schools	0	0	0	0	0	0
Are dual enrolled in OUS	0	0	0	0	0	0
Who transfer to OUS	0	*	0	0	*	15
Employment (under development)						
<i>Local Priorities (Optional for each district)</i>						
<i>Number and/or percentage of students who:</i>						

*Data suppressed

Community College Compacts: Definitions

Outcome Measures	Definitions
Completion	
Adult HS diplomas/GEDs	The total number of adult high school diplomas as reported to <i>OCCURS</i> for each community college added to the total number of GEDs awarded at each of the GED testing centers associated with the specific community college as reported to TOPSPro.
Certificates/Oregon Transfer Modules	The total number of certificates and modules reported to the <i>Completions</i> data collection in <i>OCCURS</i> for each community college including: <ol style="list-style-type: none"> 1. Oregon Transfer Module 2. CTE certificates requiring less than a year of course work to more than 2 years of course work 3. Certificates associated with apprenticeships 4. Career Pathway Certificates of Completion
Associate degrees	The total number of associate degrees reported to the <i>Completions</i> data collection in <i>OCCURS</i> for each community college including: <ol style="list-style-type: none"> 1. Associate of Arts Oregon Transfer 2. Associate of General Studies 3. Associate of Science 4. Career and Technical Education Associate of Science 5. Career and Technical Education Associate of Applied Science 6. Associate of Applied Science: Apprentice
Transfers to four-year institutions	The total number of students who took courses for credit during the <i>2011-12</i> academic year at the associated community college and then took at least 1 course for credit as an undergraduate at any 4-year institution in the <i>2012-13</i> academic year as determined by the National Student Clearing House Database and OUS data match.
Programs of study	(Under development; to include personal and professional development courses.)
Progress	
Percentage of students enrolled Dev. Ed. Writing who complete and number enrolled in Dev. Ed. Math who complete	The total number of developmental writing or math courses each student passed (a grade of C or better) divided by the total number of developmental writing or math courses each student took during the <i>2012-13</i> academic year as reported directly to <i>OCCURS</i> .
Number of students who earn 15/30 college credits in the year	The total number of students who reached the 15 or 30 college-level credit threshold during the academic year was determined by counting all credits earned by a student during the <i>2012-13</i> academic year.
Who pass a national licensure exam	The total number of students passing a licensure exam divided by the total number taking a national licensure exam for each community college, as reported in <i>KPM #11: Licensing Certification Rates</i> for the Department of Community Colleges and Workforce Development.

Connections	
Are dual enrolled in Oregon high schools	The total number of students enrolled in dual credit programs, two-plus-two programs, advanced placement programs and International Baccalaureate programs during the <i>2012-13</i> academic year.
Are dual enrolled in OUS	The total number of students was determined as a count of students reported by the associated community college in OCCURS as being "Dual Enrolled".
Who transfer to OUS	The total number of students who took courses during the <i>2011-12</i> academic year at the associated community college and then took at least 1 course for credit as an undergraduate at an OUS institution in the <i>2012-13</i> academic year. Calculations were completed on match data with the Oregon University System's database.
Employment (under development)	(Not required in 2013-14, or 2014-15)
Local Priorities	To be determined by each district. For each such local priority, provide a description that includes a research-based rationale for its use and what is to be accomplished with the use of such outcome measure.
Underrepresented student population	<p>The aggregate number of students in the following groups identified as disadvantaged students on page 1 of the compact and disaggregated for each of these groups* for each of the three years on pages 2-4 of the compact:</p> <ol style="list-style-type: none"> 1. African American students; 2. Hispanic/Latino students; 3. Native American or Alaska native students; 4. Pacific Islander students; 5. Multi-racial or multi-ethnic students; and, 6. Economically disadvantaged students based on receipt of Pell Grant. <p>Racial and ethnicity sub-populations are determined by the race or ethnicity submitted to the student file in OCCURS for each community college. Pell recipient status is determined by submissions by each community college to OCCURS. A student is considered a Pell Grant recipient for the entire year if he/she received a Pell Grant for at least one academic term during the 2011-12 school year.</p> <p>*In accordance with federal regulations, cell sizes fewer than six are suppressed</p>

Staffing

Full Time Equivalents (FTE)

A full time equivalent (FTE) is a unit that indicates the workload of an employed person (or student) in a way that makes workload comparable across various contexts.

For staff (non faculty) of the College, the FTE calculation is straight forward, there are 52 weeks in a year and a person working 40 hour weeks will have 2080 paid hours. When a department says it needs 2.75 FTE to operate, that department needs 5,720 hours (2.75×2080). The FTE of a staff person lends itself to easy comparisons with other industries, colleges and other benchmarks.

For faculty the FTE calculation is specific to Oregon Coast Community College and based on the Collective Bargaining Agreement (CBA) with AFT-Oregon Coast United Employees, Local 6020 AFT, AFL-CIO. Each community college in Oregon is unique with faculty employment and how they calculate FTE.

Full –time and three-quarter faculty are employed for one-hundred-and-eighty (180) days during fall, winter and spring terms each academic year per the Board-approved academic calendar. Part-time faculty appointments are term-by-term. Faculty members are defined as exempt professional employees.

Full-time Faculty Hours and Work Week: The work week for full-time faculty is thirty-five (35) hours, which is typically seven (7) hours per day for five (5) consecutive days per week. The thirty-five (35) hour week includes a minimum of thirty (30) hours on campus. Five (5) hours will be posted office hours. The thirty-five (35) hour work week may be performed in four (4) days.

Three-quarter-time Faculty Hours and Work Week: The work week for three quarter-time faculty is twenty six and one-quarter (26.25) hours which is typically five and one-quarter (5.25) hours per day for five (5) consecutive days per week. Three and three-quarter (3.75) hours will be posted office hours. The twenty-six and one-quarter (26.25) hour week may be performed in four (4) days.

Part-time Faculty Hours and Work Week: The work week for a part-time faculty is determined on the course assignments. For example, a lecture course that is three (3) credits is three (3) hours a week of student contact. A part-time faculty has no obligation for posted office or meeting hours.

A part-time faculty member who has been employed by the College for a total of nine (9) of the previous twelve (12) terms is eligible for Associate Part-Time Faculty status. Faculty with

associate part-time status will be given priority over other part-time course assignments, provided sufficient courses for which they are qualified to teach are planned.

Instructional Workload: Each course type has varying demands and the workload units are spelled out in the CBA that will expire August 2018. To calculate instructional workload, the number of student contact hours per week are multiplied by the instructional load factor (see table below) indicated for the instructional type. For example, a lecture course with three (3) hours of student contact per week would credit the faculty for the full three (3) hours that week (3 student contact hours * 1.00 work load factor). If that three (3) hours of student contact per week was a combination course, the faculty member would be credited almost two and half (2.4) hours that week (3 student contact hours * 0.80 workload factor).

Oregon Coast Community College's Instructional Workload

Type of Instruction	Load Factor	Full-time Faculty Target
Lecture Courses	1.00	15.00
Combination Courses	0.80	18.00
Designated Writing Courses	1.25	15.00
Distance Education Course	1.25	15.00
Internships, Cooperative Work Experience, Independent Study Courses	0.10	N/A

Lecture courses are courses taught in a traditional lecture and discussion format. Combination courses are courses designated as some combination of lecture and laboratory or laboratory. Designated writing courses are lower divisional transfer courses with a "WR" alpha prefix that require additional hours of course related student conferences or tutoring over and above classroom instruction. Distance education courses are courses with a distance delivery format, i.e., online (web-based) courses or telecourses (video-based).

For a full-time and three quarter faculty one (1) FTE is equal to 1,260 hours (180 days * 7 hour [workload adjusted hour + office hours]).

For a part-time faculty one (1) FTE is equal to full-time faculty target (see table above). For example lecture courses one (1) FTE would equal 15.00 workload units. The FTE does not consider the office or meeting hours of the full-time faculty.

The faculty FTE should be used in the context of what staffing level changes are being proposed in the budget. The calculation of faculty FTE is not uniform among community colleges in Oregon.

OCCC Proposed Staffing for 2014-2015

DEPARTMENT	2012-13 ACTUAL FTE	2013-14 BUDGET FTE	2014-2015 BUDGET FTE	BUDGET CHANGE	NOTES:
Full-time faculty and 3/4 Faculty					
1126 BIOLOGICAL SCIENCE	0.75	0.75	0.75	-	
1121 COLLEGE PREP /STUDY SKILLS	1.00	1.00	1.00	-	
1116 FOREIGN LANGUAGE	1.00	1.00	1.00	-	
1117 NURSING	3.75	3.75	2.75	(1.00)	Certified Medical Assistant program reduction to part time.
1124 MATH	0.44	1.00	1.00	-	
1142 PSYCHOLOGY	1.00	1.00	1.00	-	
1153 CRIMINAL JUSTICE	1.00	1.00	-	(1.00)	Moved to Part-time
1156 ENGLISH/WRITING/LITERATURE	1.00	1.00	1.00	-	
1161 ABE/ASE	-	-	-	-	
1165 ESL	1.00	1.00	1.00	-	
	10.94	11.50	9.50		

Part-time faculty (This represents 30 to 42 part-time faculty)

1111 COMPUTERS & INFORMATION	0.09	0.26	0.26	-	
1112 AQUARIUM SCIENCE	0.52	0.94	0.94	-	
1117 NURSING	2.08	1.89	2.19	0.30	Certified Medical Assistant
1124 MATH	1.00	0.50	0.50	-	
1126 BIOLOGICAL SCIENCE	0.50	0.66	0.66	-	
1134 HEALTH RELATED	0.19	0.40	0.40	-	
1140 PHYSICAL SCIENCE	0.33	0.44	0.44	-	
1145 SOCIAL SCIENCE	0.29	1.00	1.00	-	
1150 VISUAL & PERFORMING ARTS	1.59	1.16	1.16	-	
1153 CRIMINAL JUSTICE	0.07	0.27	1.00	0.73	Moved to part time faculty
1156 ENGLISH/WRITING/LITERATURE	1.57	2.60	2.60	-	
1161 ABE/ASE	1.24	1.10	1.10	-	
1165 ESL	0.19	0.10	0.10	-	
	9.66	11.32	12.35		

DEPARTMENT	2012-13 ACTUAL FTE	2013-14 BUDGET FTE	2014-2015 BUDGET FTE	BUDGET CHANGE	NOTES:
Staff					
1112 AQUARIUM SCIENCE	0.75	1.00	1.00	-	
1117 NURSING	1.91	2.00	2.00	-	
1124 MATH	0.45	0.67	0.67	-	
1161 ABE/ASE	2.18	1.03	0.53	(0.50)	Elimination of .5 Director
1166 LITERACY / TUTORING	0.50	0.50	0.43	(0.07)	Grant funded .43 FTE
1171 SBDC	2.82	3.00	2.75	(0.25)	.25 FTE moved to 3200 Enrollment Services
2000 ACADEMIC ADMINISTRATION	2.31	2.50	2.50	-	
2200 LIBRARY	2.00	1.75	1.75	-	
2700 ACADEMIC COMPUTING	0.50	-	-	-	
3100 STUDENT SERVICES	1.00	1.00	1.00	-	
3200 ENROLLMENT SERVICES	2.97	3.88	4.06	0.18	Reduced .5 FTE from North county, added .25 FTE from SBDC and added .43 for Tutor Coordinator
3400 ADVISING	1.55	2.00	2.00	-	
3500 TESTING	0.95	1.00	1.00	-	
5200 OFFICE OF THE PRESIDENT	1.50	1.50	1.50	-	.5 FTE contract service
5350 COLLEGE DEVELOPMENT	1.00	0.50	0.75	0.25	One time funds used to increase .25 FTE.
5400 FINANCE	3.12	2.75	2.75	-	
5410 HUMAN RESOURCES	1.00	1.00	1.00	-	
5950 IT (COMPUTING) SERVICES	0.50	1.00	1.00	-	
6200 FACILITIES	1.00	1.00	1.00	-	
F3000 YOUR COLLEGE STORE	1.25	1.50	1.50	-	1.25 FTE contracted services
F3950 COMMUNITY EDUCATION	0.50	-	-	-	
	29.75	29.58	29.19		

* FTE in each categories (Full-time faculty, Part-time faculty and Staff) mean different hours.

GENERAL FUND DIVISION/DEPARTMENT SUMMARY

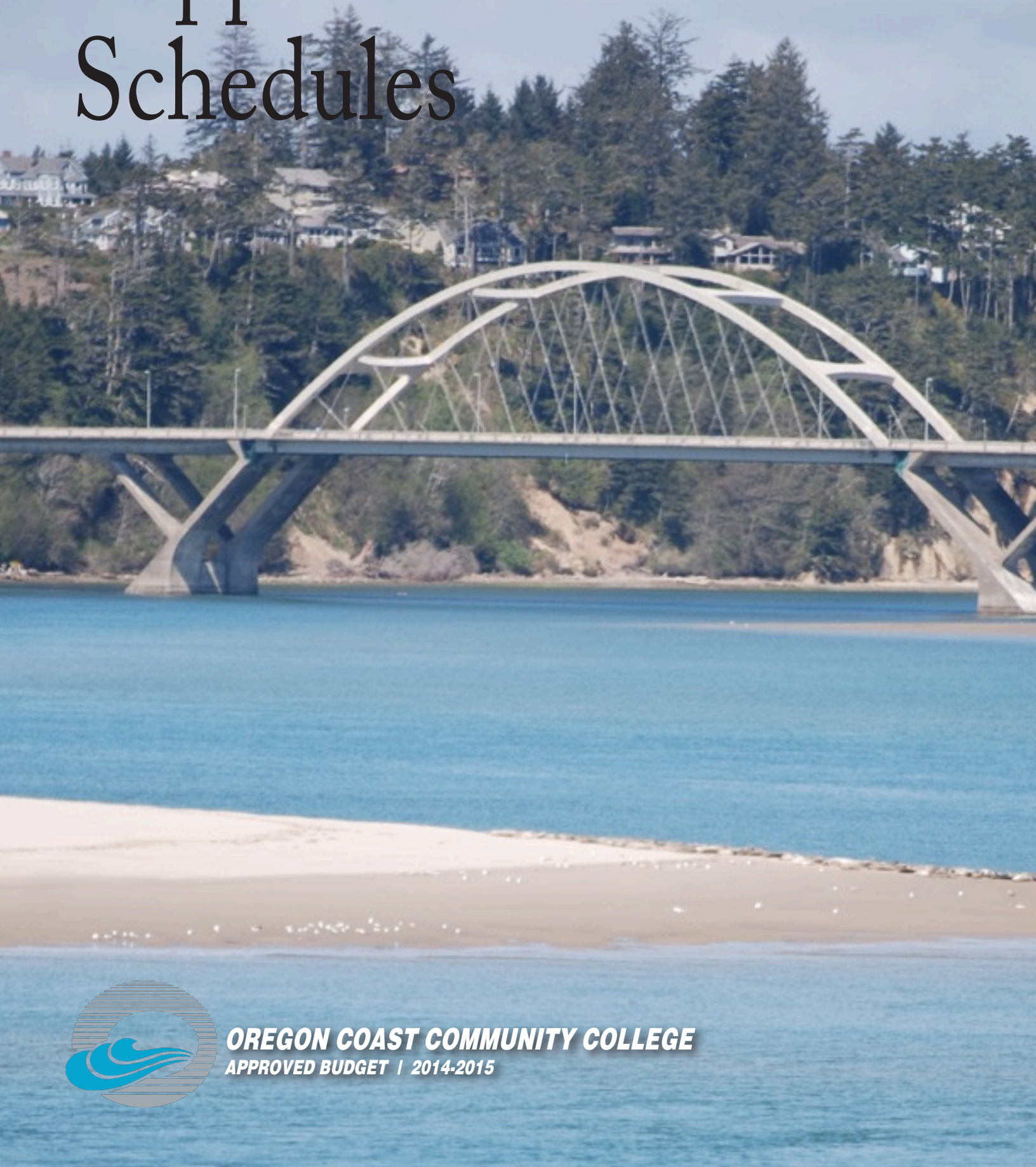
Description	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ADOPTED	2013-14 PROJECTED	2014-15 PROPOSED	2014-15 APPROVED	2014-15 ADOPTED
INSTRUCTION		This category includes expenditures for all activities that are part of the College's primary mission, instruction, including expenditures for departmental administrators and their support.					
1100 ADMINISTRATION	-	-	22,800	-	22,800	-	-
1111 COMPUTERS & INFORMATION	10,462	8,562	12,744	2,914	12,744	-	-
1112 AQUARIUM SCIENCE	105,946	124,564	175,561	162,776	175,561	-	-
1113 EDUCATION	-	103	-	-	-	-	-
1114 ENGINEERING	1,027	1,990	1,233	2,546	1,233	-	-
1116 FOREIGN LANGUAGE	72,703	79,991	92,166	85,665	92,166	-	-
1117 NURSING	354,354	414,575	436,380	411,992	531,331	-	-
1120 CENTRAL	80,470	12,000	12,000	12,512	12,500	-	-
1121 COLLEGE PREP ENGLISH /STUDY SKILLS	75,662	87,319	92,398	98,044	92,398	-	-
1123 COMPUTER APPLICATIONS	0	-	-	-	-	-	-
1124 MATH	161,659	116,186	143,872	167,867	143,872	-	-
1126 BIOLOGICAL SCIENCE	84,151	100,297	89,642	109,146	89,642	-	-
1130 OPEN 2	-	-	-	-	-	-	-
1134 HEALTH RELATED	15,032	13,113	11,279	10,387	11,279	-	-
1137 COMMUNITY EDUCATION	459	1,435	-	1,659	-	-	-
1140 PHYSICAL SCIENCE	6,340	14,159	11,928	11,057	11,928	-	-
1142 PSYCHOLOGY	87,814	91,732	89,920	95,170	89,920	-	-
1145 SOCIAL SCIENCE	31,292	16,888	34,661	28,654	34,661	-	-
1150 VISUAL & PERFORMING ARTS	78,927	68,861	62,594	96,572	62,594	-	-
1151 HEALTH PROFESSIONS	-	0	-	587	-	-	-
1152 BUSINESS MGMT	537	310	-	206	-	-	-
1153 CRIMINAL JUSTICE	-	-	-	-	90,000	-	-
1156 ENGLISH/WRITING/LITERATURE	194,655	212,008	217,777	243,015	217,777	-	-
1161 ABE/ASE	187,464	110,135	43,284	26,131	45,000	-	-
1165 ESOL	70,473	22,376	51,715	28,152	45,000	-	-
1166 LITERACY / TUTORING	99	367	-	-	-	-	-
1170 CONTINUING EDUCATION	1,362	2,645	-	3,072	-	-	-
1171 SBDC	55,397	50,129	35,000	50,000	43,331	-	-
TOTAL INSTRUCTION	1,676,286	1,549,743	1,636,954	1,648,122	1,825,737	-	-
INSTRUCTION SUPPORT		This category includes funds expended to provide support services for the institution's primary mission of instruction. It includes expenditures for chief instructional officers and their support where their primary assignment is administration.					
2000 ACADEMIC ADMINISTRATION	263,500	174,969	212,033	173,033	218,005	-	-
2100 SCHEDULES & CATALOG	5,000	7,677	15,000	17,745	17,000	-	-
2200 LIBRARY	149,097	153,220	157,102	157,102	172,506	-	-
2300 MEDIA SERVICES	6,184	6,789	7,200	7,200	11,900	-	-
2350 DISTANCE EDUCATION	31	74	75	43	75	-	-
2500 FACULTY DEVELOPMENT	8,202	2,904	800	53	-	-	-
2700 ACADEMIC COMPUTING	47,331	45,964	-	-	-	-	-
2800 SHARK.NET/PCC (CLATSOP) OVERHEAD	188,385	245,943	283,200	248,200	287,360	-	-
TOTAL INSTRUCTION SUPPORT	667,730	637,541	675,410	603,376	706,846	-	-

Description	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ADOPTED	2013-14 PROJECTED	2014-15 PROPOSED	2014-15 APPROVED	2014-15 ADOPTED
STUDENT SERVICES		Includes funds expended for offices of admissions and the registrar and activities with the primary purpose of contributing to students' emotional and physical well-being and intellectual, cultural, and social development outside the context of formal instruction program.					
3100 MGT STUDENT SERVICES	93,404	95,709	96,430	95,842	101,351	-	-
3200 ENROLLMENT SERVICES	174,475	151,479	213,753	211,656	257,312	-	-
3300 GRADUATION	4,054	2,435	3,100	3,100	3,100	-	-
3400 ADVISING	128,582	105,761	132,796	122,647	137,859	-	-
3500 TESTING	66,359	63,199	59,627	64,942	60,202	-	-
3600 FINANCIAL AID	228	138	1,300	555	1,300	-	-
3700 DISABLED STUDENT SERVICES	699	23	1,000	1,000	1,000	-	-
TOTAL STUDENT SERVICES	467,801	418,745	508,006	499,741	562,124	-	-
COMMUNITY SERVICES		Includes expenditures for activities established primarily to provide non-instructional services to groups external to the college. One such activity involves making available to the public various resources and unique capabilities that exist within the college.					
4100 COMMUNITY SERVICES	-	-	-	-	-	-	-
4300 PUBLIC LECTURES & MEETINGS	-	-	-	-	-	-	-
TOTAL COMMUNITY SERVICES	-	-	-	-	-	-	-
COLLEGE SUPPORT SERVICES		Includes expenditures for activities concerned with management and long-range planning for entire institution, such as the governing board, planning and programming, and legal services; fiscal operations; investments; administrative computing; space management; employee personnel and records; logistical activities that provide procurement and storerooms; support services to faculty and staff that are not operated as auxiliary enterprises; and activities concerned with community and alumni relations, including development and fund raising.					
5100 BOARD OF EDUCATION	33,765	36,192	57,600	45,069	36,100	-	-
5200 OFFICE OF THE PRESIDENT	172,279	158,117	167,931	175,320	228,445	-	-
5300 PUBLIC RELATIONS	10,149	9,968	13,650	13,610	13,700	-	-
5350 COLLEGE DEVELOPMENT	91,450	94,118	41,017	33,870	43,368	-	-
5400 FINANCE	255,912	227,007	229,008	225,362	231,342	-	-
5410 HUMAN RESOURCES	98,675	92,783	108,834	101,170	108,076	-	-
5415 STAFF DEVELOPMENT	-	-	500	1,500	-	-	-
5430 NORTH COUNTY	13,225	3,129	975	686	975	-	-
5500 INSURANCE	39,216	40,792	45,000	44,294	45,000	-	-
5600 LEGAL & AUDIT	35,203	44,714	55,756	67,379	63,000	-	-
5800 COMMUNICATIONS	59,356	64,275	-	-	-	-	-
5950 ADMINISTRATIVE COMPUTING	46,700	56,719	103,556	126,483	159,563	-	-
TOTAL COLLEGE SUPPORT	855,931	827,814	823,827	834,742	929,569	-	-
PLANT OPERATIONS		Includes expenditures for administrative activities that directly support physical plant operations. Activities related to the development of plans for plant expansion or modification, as well as plans for new construction, should be included. Also included are expenditures for activities related to routine repair and maintenance of buildings and other structures, including normally recurring repairs and preventive maintenance, and expenditures related to the operation and maintenance of landscape and grounds, and custodial services in buildings.					
6200 FACILITIES	63,567	120,576	185,679	172,071	197,861	-	-
6400 CUSTODIAL	83,578	86,477	90,700	87,231	97,500	-	-
6500 UTILITIES	115,240	116,076	196,856	188,990	193,088	-	-
TOTAL PLANT OPERATIONS	262,385	323,130	473,235	448,292	488,449	-	-

Description	2011-12 ACTUAL	2012-13 ACTUAL	2013-14 ADOPTED	2013-14 PROJECTED	2014-15 PROPOSED	2014-15 APPROVED	2014-15 ADOPTED
FINANCIAL AID Expenditures for loans, grants and trainee stipends to enrolled students.							
7100 COLLEGE WORKSTUDY	-	-	-	-	-	-	-
7200 GRANTS & SCHOLARSHIP	-	-	-	-	-	-	-
TOTAL FINANCIAL AID	-	-	-	-	-	-	-
CONTINGENCY & TRANSFERS Contingency budget account (not for expenditures) to provide for contingencies and unanticipated items, or hold funds for future distribution. Transfers are resources transferred to other funds.							
9100 CONTINGENCY	-	-	382,000	-	668,000	-	-
91xx TRANSFERS OUT	-	-	-	75,000	81,783	-	-
TOTAL CONTINGENCY & TRNASFERS	-	-	382,000	75,000	749,783	-	-
Total General Fund Expenditures	3,930,133	3,756,972	4,499,432	4,109,273	5,262,508	-	-
Total General Fund Resources	4,175,357	4,388,279	4,499,432	4,904,436	5,262,508	-	-
Ending Fund Balance	245,224	631,307	-	795,163	(0)	-	-



Supplemental Schedules



OREGON COAST COMMUNITY COLLEGE
APPROVED BUDGET | 2014-2015

Acronyms

-A-

AAOT	Associate of Arts Oregon Transfer
AAS	Associate of Applied Science
ABE	Adult Basic Education
AFT	American Federation of Teachers
AQS	Aquarium Science
ASE	Adult Special Education
ASG	Associated Student Government
ASOT	Associate of Science Oregon Transfer

-C-

CCWD	Community Colleges and Workforce Development
CIS	Career Information Systems
CTE	Career and Technical Education

-E-

EMT	Emergency Medical Technician
ESD	Education Service District
ESOL	English Speakers of Other Languages

-F-

FICA	Federal Insurance Contributions Act
F/T	Full-time
FTE	Full Time Equivalency

-G-

GAAP	Generally Accepted Accounting Principles
GED	General Education Development

-L-

LCSD	Lincoln County School District
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LDT	Lower Division Transfer
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-O-

OCCC	Oregon Coast Community College
OPE	Other Payroll Expenses
ORS	Oregon Revised Statute
OSS	Outside Services

-P-

PERS	Public Employees Retirement System
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-S-

SBDC	Small Business Development Center
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-U-

UAL	Unfunded Actuarial Liability
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-Y-

YCS	Your College Store
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Glossary of Terms

Ad Valorem Tax - A property tax computed as a percentage of the value of taxable property.

Adopted Budget - The total spending level for the year, based on estimates, that has been set by the Board of Education.

Appropriation - Based on the adopted budget, an authorization from the Board of Education to make expenditures and incur obligations for specific purposes. The appropriation is limited to a single fiscal year.

Board of Education - Committee of seven elected, unpaid citizens whose primary authority is to establish policies governing the operation of the college and to adopt the college budget.

Budget - A plan of financial operation estimating expenditures for a given period of time and the proposed means of financing them.

Capital Outlay - Expenditures which result in the acquisition of or addition to fixed assets. The Board's capital policy to record fixed assets is expenditures greater than \$5,000 and life expectancy more than 2 years.

Capital Projects Funds - Funds used to account for major capital projects.

Contingency - Dollars set aside for an unforeseen event that necessitates unplanned spending.

Enterprise Funds - Funds operated within a governmental unit that are operated on a break-even or for profit basis. They are commonly referred to as "business-type" or proprietary funds.

Expenditure - An amount of money, cash or checks actually paid or obligated for payment due to the purchase of goods and services, the payment of salaries and benefits, and the payment of debt service.

Fiscal Year - A 12-month period to which the annual operating budget applies. For the Oregon Coast Community College, this time period is from July 1 through June 30.

FTE - The abbreviation for "full time equivalent". It can be used in relation to students or to employees. FTE also applies to a state reimbursable unit. It takes 510 student contact hours to generate one FTE.

Fund - An independent fiscal and accounting entity with its own self-balancing set of accounts.

General Fund - Used to account for all financial resources with the exception of those required to be accounted for in another fund.

Materials & Services - Includes the basic supplies used by a department in its daily operation, specialized contractual services that do not add to the value of an item; such as legal, accounting and insurance costs. Also includes rents and other operational costs.

Modified Accrual Basis - Basis of accounting under which revenues are recorded when they become measurable and available. Expenditures are recorded when the liability is incurred, except for interest on general long-term obligations, which is recorded when due.

Oregon Public Employees Retirement System (PERS) - Retirement system provide by the State of Oregon for all public employees.

Personnel Services - Salaries and wages for all faculty and staff. Also includes related employee benefits.

Proposed Budget - Financial and operating plan prepared by the Budget Officer, submitted to the public and Budget Committee for review.

Reserve Funds - Amounts set aside for use in future fiscal years. Amounts put into Reserve Funds can only be used for the purpose designated for those funds.

Resolution - An order of the Board of Education.

Resources - Estimated beginning fund balances on hand plus all anticipated revenues and transfers.

Requirement - A use of funds or expenditures.

Sale of Goods and Services - Revenue generated from the college's enterprise and special revenue activities.

Supplemental Budget - Most often required when new appropriation authority is needed, a supplemental budget is usually associated with the expenditure of new appropriations and/or increased revenues.

Transfers - Authorized transfer of revenue between fund types.

Unappropriated - Dollars that cannot be spent in the current fiscal year, except in an emergency situation created by civil disturbance or natural disaster (ORS 294.455), but set aside for the subsequent fiscal year.

Budget Document Comments

Your opinion is important to us! Please take a few minutes to tell us what you think about our budget document. Your comments will be used to help improve this document.

1. Readability: Is the subject matter presented in an easy to read format and in terms that are understandable?

☐
Difficult

☐
Somewhat
difficult

☐
Adequate

☐
Easy

☐
Very easy

2. Using a scale of Very Helpful (1), Helpful (2) and Not Helpful (3); please rate the following sections:

Overview: _____ Financial Structure: _____ Financial Summaries: _____
Capital & Debt: _____ Departmental Information: _____ Supplemental: _____

3. Content: What would you like to see added, expanded, reduced or removed?

4. Overall Impressions: How would you rate the entire document?

☐
Start over

☐
Minimal help

☐
OK

☐
Answered most
questions

☐
Very helpful

5. May we contact you for additional information? ☐ Yes ☐ No
(if yes please leave contact info below)

6. General comments:

Please send this page to:

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